

Pioneer Fund Wins Two 2021 Refinitiv Lipper® Fund Awards¹

Pioneer Fund

As of December 31, 2020

Y: PYODX

A: PIODX

C: PCODX

K: PIOKX

R: PIORX

amundi.com/us



REFINITIV LIPPER FUND AWARDS

2021 WINNER
UNITED STATES

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¹ Out of 536 (3-Year) and 486 (5-Year) Lipper Large-Cap Core Funds Classification. Based on historical risk-adjusted returns of Class Y shares, relative to peers as of 11/30/20.

Portfolio Management



Jeff Kripke

Senior Vice President
Lead Portfolio Manager

- Joined Amundi US in 2015
- Investment experience since 1995



James Yu

Vice President
Associate Portfolio Manager

- Joined Amundi US in 2015
- Investment experience since 1995



Craig Sterling

Managing Director
Head of Equity Research, US
Director of Core Equity
Portfolio Manager

- Joined Amundi US in 2015
- Investment experience since 1991



John A. Carey

Managing Director
Director of Equity Income, US
Portfolio Manager

- Joined Amundi US in 1979
- Investment experience since 1979

Investment Objective

Reasonable income and capital growth

Pioneer Fund Named #1 Large-Cap Core Fund Over 3 and 5 Years

We're pleased to announce that Pioneer Fund earned two 2021 Refinitiv Lipper Fund Awards for its Class Y Share performance over three and five years.

The Refinitiv Lipper Fund Awards, granted annually, highlight funds and fund companies that have excelled in delivering consistently strong risk-adjusted performance relative to their peers.

Pioneer Fund seeks to provide above average returns with reduced risk by investing in attractively valued equities of high quality, sustainable businesses with high or improving ESG (environmental, social, governance) ratings through:

- **Active management** with a fundamental, bottom-up research approach
- **An integrated sustainability analysis** that assesses the competitive, financial and ESG prospects of every holding in the portfolio
- **An allocation to what we believe are quality growth and value stocks** that are providers or adopters of secular technology themes that the portfolio management team favors

Lipper Rankings as of 12/31/20

Rank/Universe among Lipper Large-Cap Core Funds Classification

Fund	1-Year	3-Year	5-Year	10-Year
Y Share (PYODX)	40/637	11/577	18/515	150/405

The performance data quoted represents past performance, which is no guarantee of future results. Rankings are based on average annual total returns for listed periods and do not reflect any applicable sales load. Rankings for other classes may vary.

The Refinitiv Lipper Fund Awards, granted annually, highlight funds and fund companies that have excelled in delivering consistently strong risk-adjusted performance relative to their peers. The Refinitiv Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over 36, 60 and 120 months. The fund with the highest Lipper Leader for Consistent Return (Effective Return) value in each eligible classification wins the Refinitiv Lipper Fund Award. For more information, see lipperfundawards.com. Although Refinitiv Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Refinitiv Lipper.

Pioneer Fund

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Average Annual Total Returns as of 12/31/20

	1-Year	3-Year	5-Year	10-Year
Y Share (PYODX)	24.33%	17.13%	16.56%	12.91%
S&P 500® Index	18.40%	14.18%	15.22%	13.88%
Lipper Large-Cap Core Funds Classification Average	16.68%	12.57%	13.66%	12.38%

Class Y expense ratios: 0.81% (Gross) , 0.70% (Net).

Call 1-800-225-6292 or visit amundi.com/usinvestors for the most recent month-end performance results. Current performance may be lower or higher than the performance data quoted. The performance data quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost.

Class Y shares are not subject to sales charges and are available for limited groups of investors, including institutional investors. Initial investments are subject to a \$5 million investment minimum, which may be waived in some circumstances.

All results are historical and assume the reinvestment of dividends and capital gains. Other share classes are available for which performance and expenses will differ. Performance results reflect any applicable expense waivers in effect during the periods shown. Without such waivers fund performance would be lower. Waivers may not be in effect for all funds. Certain fee waivers are contractual through a specified period. Otherwise, fee waivers can be rescinded at any time. See the prospectus and financial statements for more information.

For more information about Amundi US, visit amundi.com/usinvestors.

A Word About Risk

The market prices of securities may go up or down, sometimes rapidly or unpredictably, due to general market conditions, such as real or perceived adverse economic, political, or regulatory conditions, recessions, inflation, changes in interest or currency rates, lack of liquidity in the bond markets, the spread of infectious illness or other public health issues or adverse investor sentiment. The Fund generally excludes corporate issuers that do not meet or exceed minimum ESG standards. Excluding specific issuers limits the universe of investments available to the Fund, which may mean forgoing some investment opportunities available to funds without similar ESG standards. At times, the Fund's investments may represent industries or industry sectors that are interrelated or have common risks, making it more susceptible to any economic, political, or regulatory developments or other risks affecting those industries and sectors. These risks may increase share price volatility.

The **S&P 500® Index** is a commonly used measure of the broad US stock market. The **Lipper Large-Cap Core Funds Classification** includes funds that invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) greater than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. Indices are unmanaged and their returns assume reinvestment of dividends, and unlike fund returns, do not reflect any fees or expenses. You cannot invest directly in an index.

Before investing, consider the product's investment objectives, risks, charges and expenses. These risks may increase share price volatility. Contact your professional or Amundi US for a prospectus or summary prospectus containing this information. Read it carefully.

Individuals are encouraged to seek advice from their financial, legal, tax and other appropriate professionals before making any investment or financial decisions or purchasing any financial, securities or investment-related product or service, including any product or service described in these materials. Amundi US does not provide investment advisor or investment recommendations.

Not FDIC insured • May lose value • No bank guarantee

Securities offered through Amundi Distributor US, Inc.
(Formerly Amundi Pioneer Distributor, Inc.)

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Underwriter of Pioneer mutual funds, Member SIPC

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