

# Amundi Pioneer Asset Management

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## Required Minimum Distribution (RMD) Election Form

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Use this form to take advantage of Amundi Pioneer's automated RMD service.

### Taking Lifetime Distributions from Your Retirement Plan Account

Federal law requires most individuals to start withdrawing money from their IRAs and other tax-deferred retirement accounts at their required beginning date. These withdrawals, known as Required Minimum Distributions (RMDs), must meet a specific dollar amount each year, as determined by an IRS formula.

### Determining Your Required Beginning Date

#### Individuals Born After June 30, 1949

Under current law, individuals born after June 30, 1949, must generally begin taking required minimum distributions at age 72. For these individuals, the deadline for taking the first required distribution is April 1 of the year following the year in which they turn age 72.

#### Individuals Born Before July 1, 1949

Individuals born before July 1, 1949, must generally begin taking required minimum distributions by no later than April 1 following the year in which they attain age 70½.

### Taking Your RMD in Year One and Beyond

Please note that while the deadline for taking your first RMD is April 1 of the year following the year in which you reach age 70½ or age 72 (as explained above), the deadline for every subsequent RMD is the calendar year end (December 31). That means that if you choose to postpone your first RMD to April 1 of the following year, you should also plan on taking that year's RMD (your second required distribution) by December 31 of that same year.

### Understand the Rules

Keep in mind that the IRS penalty for not withdrawing your RMD each year is 50% of the amount that should have been withdrawn, but was not. If you have any questions, please contact your investment professional or our Retirement Plans Department at 1-800-622-0176.

### Your Next Step

Complete the attached *Required Minimum Distribution Election Form*. We will automatically calculate and send your RMD each year, in keeping with IRS guidelines.

Amundi Pioneer gives you the flexibility to choose the frequency of your RMD payments (monthly, quarterly, semi-annually, or annually), and where you want them sent:

- Your non-retirement plan account at Amundi Pioneer
- Your bank account via electronic funds transfer (EFT)
- The address listed on your retirement account

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## Answers to Other Commonly Asked Questions

### **Q. Can Amundi Pioneer help me determine my Required Minimum Distribution?**

**A.** Yes. We can assist you in determining the amount of your annual Required Minimum Distribution. Contact our Client Services Retirement Plans Department at 1-800-622-0176.

Please make us aware if you have any outstanding rollovers or recharacterized Roth IRA conversions that were not included in the December 31st balance.

### **Q. Can I take more than my Required Minimum Distribution?**

**A.** Yes. However, it will remain your responsibility to ensure that the amount you withdraw is equal to or greater than your annual RMD each year. Your required minimum amount is determined each year based on your retirement account's prior year-end balance and your IRS-determined life-expectancy factor. If you establish a non-recalculating systematic withdrawal, you should consider comparing that fixed withdrawal amount to your annual RMD amount in January of each year and adjust your Systematic Withdrawal Plan (SWP), if necessary.

### **Q. What if I have retirement assets elsewhere?**

**A.** RMDs must be calculated separately for each account. However, the IRS rules generally allow you to combine RMD amounts of similar accounts (i.e., Traditional IRA with Traditional IRA, 403(b) with 403(b), etc.) and withdraw the total amount from any one or more accounts of that account type, as long as you meet your total required minimum amount. (In most cases, you can choose to transfer other retirement plan accounts to Amundi Pioneer so they may be included in our automated RMD service.)

**Important:** If you combine your retirement accounts and take distributions from an account outside Amundi Pioneer, we will continue to notify you of your RMD requirements each year, based upon the assets you hold at Amundi Pioneer.

### **Q. Once I'm taking my RMD, can I exchange between Pioneer Funds?**

**A.** Yes, but to help us provide better service, be sure to let us know that you are receiving RMD payments when you request your exchange. It is still your responsibility to comply with IRS requirements regarding RMDs, although we will make every effort to help you do so.

### **Q. As a beneficiary, do RMD requirements apply to me?**

**A.** Potentially. The rules for beneficiaries can be complex, and we encourage you to review your options with a professional advisor. However, in general, designated spouse beneficiaries can treat an inherited account as their own and take RMDs over their life expectancy. Most non-spouse beneficiaries of account owners who died after December 31, 2019 are now required to distribute the entire inherited account within ten years (the "ten year rule") although exceptions apply to certain beneficiaries. Contact your investment professional or Amundi Pioneer for additional information.

### **Q. Will my RMD be reported to the IRS?**

**A.** Yes. Each year, the plan sends the IRS information regarding the amount of the annual distribution taken from your Amundi Pioneer account(s). For IRA accounts, we are required to report to the IRS that you are subject to RMD requirements even if the annual distributions are not taken from your Amundi Pioneer IRA account(s). Contact us at 1-800-622-0176.

This information about Required Minimum Distributions is general in nature. It is not intended to provide you with specific tax or retirement planning advice. We suggest you contact your investment professional or qualified tax advisor before deciding how and when to begin taking your RMD.

***Before investing, consider the product's investment objectives, risks, charges and expenses. Contact your investment professional or Amundi Pioneer for a prospectus containing this information. Read it carefully.***

# Amundi Pioneer Asset Management

## Required Minimum Distribution Election Form

Complete this form to begin receiving Required Minimum Distributions from your Amundi Pioneer retirement plan account.

**Mail to Pioneer Funds, PO Box 219427, Kansas City, MO 64121-9427.**

**Overnight Address: 430 W 7th Street STE 219427, Kansas City, MO 64105-1407.**

**Questions? Call our Retirement Plans Department at 1-800-622-0176.**

**Please print in blue or black ink.**

### 1 Your Name and Address

**Note: This election will apply to all accounts held under the retirement plan indicated.**

First Name, Middle Initial, Last Name

Last Four Digits of Social Security Number

Address

Daytime Telephone Number

City, State, Zip Code

Account Number/Plan ID Number

Account Number/Plan ID Number

#### Type of Retirement Plan:

- Applies to all Amundi Pioneer Retirement Accounts with my Social Security Number
- Traditional/Rollover IRA     Inherited Traditional IRA\*\*     SEP IRA     403(b)/ORP
- Beneficiary IRA     Roth IRA\*     Inherited Roth IRA\*\*     SIMPLE IRA     Uni-K Plan

\*RMD Requirements do not apply to Roth IRAs, unless you've inherited the account, and maintain the account as a beneficiary

\*\*Inherited IRAs are only available to non-spouse beneficiaries of qualified plans, 403(b) plans, and governmental 457 plans. The assets must be rolled directly from the original investor's plan. Additional restrictions may apply. Contact the plan administrator.

### 2 Calculation Method

Calculate my RMD amount each year and send the payment(s) as directed in **Section 4**. You must notify Amundi Pioneer if you have any outstanding rollovers, transfers, or recharacterizations.

- Do not calculate my RMD. I have not reached my required beginning date yet. My correct birth date is \_\_\_\_\_  
(Complete **Section 6** and return form to Amundi Pioneer or call Amundi Pioneer).      Date of Birth (mo/day/yr)

#### Calculate my Required Minimum Distribution—Choose one:

- A.**  I am the original shareowner: I want to receive the minimum amount. Amundi Pioneer will determine this amount annually and send it to you as you have elected.

If your sole primary beneficiary is your spouse who is 10 or more years younger than you, your RMD will be calculated using the joint life expectancy table. Complete the information below. If you need to review your beneficiary designation, call us at 1-800-622-0176.

Name of Spouse Beneficiary

Social Security Number

Date of Birth (mo/day/yr)

- B.**  I am the beneficiary of this account: I want to receive the minimum amount. (Additional requirements may apply – contact us.)

Original shareowner's date of birth: \_\_\_\_\_ Original shareowner's date of death: \_\_\_\_\_  
(mo/day/yr)      (mo/day/yr)

- Relationship to original shareholder:  Spouse Beneficiary (I certify I was legally married to the shareholder at the time of his or her death.)  
 Non-spouse Beneficiary

(Note - Effective for deaths occurring on or after January 1, 2020, the SECURE Act of 2019 changes withdrawal options for many non-spouse retirement account beneficiaries. Under the SECURE Act of 2019, non-spouse beneficiaries of original account owners who pass away on or after January 1, 2020, must generally withdraw all inherited IRA assets by December 31 of the year containing the tenth anniversary of the IRA owner's death. See "Answers to Other Commonly Asked Questions".)

*continued*

### 3 Payment Schedule

#### A. Systematic Withdrawal Plan (SWP)—Choose one:

- New – Establish (or add) a new SWP to fulfill my RMD.  
 Existing – Change my existing SWP to fulfill my RMD.

#### B. Frequency—Choose one:

- Monthly       Quarterly       Semi-Annually       Annually

Start payments on\*: \_\_\_\_\_  
(mo/day/yr)

\*If you do not specify a date, your payments will be established on the day received and will begin the following month.

### 4 Send Payments

#### Choose one:

- A.  **Directly to the following bank account** (Requires a Medallion Signature Guarantee Stamp in **Section 7** if sent to a bank account that is not currently on file.)

**Attach a preprinted check marked “Void” (Starter checks are not accepted for bank information.)**

**OR**

Complete the fields below using your bank account information and routing numbers obtained from your bank.

- Checking Account     Savings Account

\_\_\_\_\_  
Name on Bank Account (First, Middle Initial, Last)

\_\_\_\_\_  
Bank Account Number

\_\_\_\_\_  
Bank ABA Routing Number

\_\_\_\_\_  
Bank Name

\_\_\_\_\_  
Bank Telephone Number

- B.  **To my Amundi Pioneer non-retirement account.** (Requires a Signature Validation Program Stamp in **Section 7** if sent to my Amundi Pioneer non-retirement account in which I am not a registered owner, i.e. Trust, UTMA)

\_\_\_\_\_  
Account Number (To open a new account, attach a completed application.)

- C.  **To me** at the address of record on the retirement account(s) listed in **Section 1.** (If invested in multiple funds, you may receive multiple checks.)

### 5 Withholding Notice and Election (Form W4P/OMB No. 1545-0074) Dept. of Treasury, Internal Revenue Service

The distributions you receive from your Amundi Pioneer retirement account are subject to Federal income tax withholding unless you waive withholding. You may waive withholding on your distribution by returning a signed and dated IRS Form W-4P, Withholding Certificate for Pension or Annuity Payments, or this substitute Form W-4P to Amundi Pioneer. If you waive withholding on your distribution, or if you do not have enough Federal income tax withheld from your distribution, you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient. You may waive state income tax withholding to the extent permitted by law. You are responsible for determining and paying all Federal, and if applicable, state and local taxes on distributions. If you do not waive withholding or elect an alternative withholding amount, ten percent will be withheld from your nonperiodic distribution. Also note, if you are a U.S. citizen or resident alien receiving distribution that is delivered outside the United States or its possessions, withholding is required. That is, you may not waive withholding. If you are a non-resident alien you may not use Form W-4P to withhold income tax or to waive withholding. A foreign person should refer to IRS Publication 515 and to Form W-8BEN.

**Election:** Unless you indicate a different withholding amount below, or you waive withholding by indicating your election below, 10% will be withheld from your IRA distribution.

#### Choose one:

Federal law requires withholding of income tax from your payments at the rate of 10% unless you elect otherwise.

- I elect NOT to have federal income tax withheld from my payments. I understand that I will still be liable for payment of income tax on the amount received and that I may incur penalties under the estimated tax payment rules if my payments of tax and withholding are insufficient.
- I elect to have \_\_\_\_\_% (10% or more) withheld from my payments for federal income tax. **(If no percentage is indicated, 10% will be withheld.)**

**Important state tax withholding information:** If you elect to have federal income tax withheld from your withdrawal and your state of residence requires mandatory state tax withholding, the Plan is also required to withhold state income tax. Please contact your state Department of Revenue or a qualified tax advisor for additional information. There can be no assurance that current state tax laws and IRS rules will remain constant.

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**6 Signature**

I direct the Custodian or their agent to make distributions in the manner I have indicated on this form. I assume sole responsibility for the tax consequences of this election. I certify that no tax advice has been given to me by the Pioneer Funds, or their agents or custodian, or their affiliated companies, or their directors, trustees, or employees. If I elect to have federal income tax withheld from my distribution and my state of residence requires mandatory state tax withholding, I understand and consent to the Custodian withholding state income tax.

I assume sole responsibility for notifying the Custodian or their agent in the event of any changes involving my beneficiary selection, as it may have an impact on my current and future RMD amounts. I understand that it is my sole responsibility to notify Amundi Pioneer if I have any rollovers, transfers, or recharacterizations of conversion(s) outstanding from my Amundi Pioneer retirement account on December 31 of the prior year for which Amundi Pioneer is calculating my Required Minimum Distribution. If I am requesting payments based upon life expectancy from an Inherited IRA, I certify that I am eligible to receive such payments under the terms of the original shareowner's qualified plan, 403(b) plan, or governmental 457 plan.

**X**

Signature of Individual

Date (mo/day/yr)

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**7 Medallion Signature Guarantee or Signature Validation**

A Medallion Signature Guarantee Stamp is required on this form if you are requesting any of the following options:

1. To direct funds be deposited into new bank information.

A Signature Validation Program Stamp is required on this form if you are requesting any of the following options:

1. To request that your payments be sent to a payee or address different from the name and address on your Amundi Pioneer retirement account.
2. To request that your payments be sent to an Amundi Pioneer non-retirement account in which you are not a registered owner (i.e. Trust, UTMA).

**Note:** There may be other unique situations where Amundi Pioneer will require a Medallion Signature Guarantee or a Signature Validation Program Stamp to protect you and your account.

The Pioneer Funds and their transfer agent accept signature guarantees executed by an eligible issuer enrolled in the Securities Transfer Agents Medallion Program 2000 (STAMP2000). Eligible issuers include participating U.S. domestic banks, credit unions, savings associations (including savings and loan associations), trust companies, broker/dealers, registered investment advisors, and law firms. Individuals seeking a signature guarantee should contact the issuer to determine the availability of Medallion Signature Guarantees or Signature Validation Program Stamps (whichever is applicable) and to determine the issuer's specific requirements. **A notarized signature may not be used in lieu of a STAMP 2000 signature guarantee, when one is required.**

Use this space for a stamp, if required.

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Securities offered through Amundi Pioneer Distributor, Inc.  
60 State Street, Boston, MA 02109.  
Underwriter of Pioneer mutual funds, Member SIPC.

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**Amundi Pioneer**  

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**ASSET MANAGEMENT**