

Confidence
must be earnedAmundi
Pioneer
ASSET MANAGEMENT

Pioneer Large Cap Core SMA

Holdings

As of November 30, 2020

amundipioneer.com/us

Ticker	Company	Industry	% of Portfolio
Communication Services			
GOOGL	Alphabet	Interactive Media & Services	3.5%
FB	Facebook	Interactive Media & Services	2.2%
DIS	Walt Disney	Entertainment	1.4%
VZ	Verizon Communications	Diversified Telecommunication Services	0.8%
Consumer Discretionary			
AMZN	Amazon.com	Internet & Direct Marketing Retail	5.8%
NKE	Nike	Textiles, Apparel & Luxury Goods	2.7%
HD	Home Depot	Specialty Retail	1.7%
SBUX	Starbucks	Hotels, Restaurants & Leisure	1.5%
SHAK	Shake Shack	Hotels, Restaurants & Leisure	1.5%
ULTA	Ulta Beauty	Specialty Retail	0.9%
Consumer Staples			
WMT	Walmart	Food & Staples Retailing	2.6%
KO	Coca Cola	Beverages	1.6%
Energy			
SLB	Schlumberger	Energy Equipment & Services	2.0%
Financials			
BAC	Bank of America	Banks	3.0%
CME	CME Group	Capital Markets	2.0%
BLK	Blackrock	Capital Markets	1.9%
WFC	Wells Fargo	Banks	1.5%
HIG	Hartford Financial Services	Insurance	1.0%
SPGI	S&P Global	Capital Markets	0.8%
Health Care			
ELAN	Elanco Animal Health	Pharmaceuticals	3.1%
DHR	Danaher	Health Care Equipment & Supplies	2.3%
ZTS	Zoetis	Pharmaceuticals	2.0%
MDT	Medtronic	Health Care Equipment & Supplies	1.5%
A	Agilent Technologies	Life Sciences Tools & Services	1.5%
MRK	Merck	Pharmaceuticals	0.8%
JNJ	Johnson & Johnson	Pharmaceuticals	0.6%
BIIB	Biogen	Biotechnology	0.5%
REGN	Regeneron Pharmaceuticals	Biotechnology	0.3%

Ticker	Company	Industry	% of Portfolio
Industrials			
UPS	United Parcel Service	Air Freight & Logistics	4.8%
UNP	Union Pacific	Road & Rail	3.1%
FDX	Fedex	Air Freight & Logistics	2.2%
CAT	Caterpillar	Machinery	2.1%
CARR	Carrier Global	Building Products	1.9%
OTIS	Otis Worldwide	Machinery	0.9%
Information Technology			
AAPL	Apple	Technology Hardware, Storage & Peripherals	5.4%
V	Visa	IT Services	5.2%
MSFT	Microsoft	Software	4.8%
MA	Mastercard	IT Services	4.8%
ADI	Analog Devices	Semiconductors & Equipment	2.7%
LRCX	Lam Research	Semiconductors & Equipment	2.4%
NVDA	NVIDIA	Semiconductors & Equipment	2.2%
AKAM	Akamai Technologies	IT Services	1.2%
APH	Amphenol	Electronic Equipment, Instruments & Components	1.2%
Materials			
IFF	International Flavors & Fragrances	Chemicals	3.0%

Sector Allocation

Sector	Pioneer Large Cap Core SMA	S&P 500® Index
Information Technology	29.9%	27.6%
Industrials	15.0%	8.7%
Consumer Discretionary	14.1%	11.3%
Health Care	12.7%	13.7%
Financials	10.3%	10.4%
Communication Services	7.9%	11.0%
Consumer Staples	4.2%	6.8%
Materials	3.0%	2.7%
Energy	2.0%	2.3%
Real Estate/Utilities	0.0%	5.4%

The information shown is representative of the strategy and based on a portfolio managed in a model-based SMA program. The portfolio is actively managed and current strategy information is subject to change. The holdings listed should not be considered recommendations to buy or sell any security.

For more information about this portfolio, contact your financial professional.

Important Information

The market prices of securities may go up or down, sometimes rapidly or unpredictably, due to general market conditions, such as real or perceived adverse economic, political, or regulatory conditions, recessions, inflation, changes in interest or currency rates, lack of liquidity in the bond markets, the spread of infectious illness or other public health issues or adverse investor sentiment.

The portfolio generally excludes corporate issuers that do not meet or exceed minimum ESG standards. **Excluding specific issuers** limits the universe of investments available to the portfolio, which may mean forgoing some investment opportunities available to portfolios without similar ESG standards. **At times, the portfolio's investments** may represent industries or industry sectors that are interrelated or have common risks, making it more susceptible to any economic, political, or regulatory developments or other risks affecting those industries and sectors.

Amundi Pioneer Asset Management is the US business of the Amundi Asset Management group of companies. Investment advisory services are offered through Amundi Pioneer Asset Management, Inc. and Amundi Pioneer Institutional Asset Management, Inc. (collectively "Amundi Pioneer"). Not all Amundi products and services are available in all jurisdictions.

Amundi Pioneer acts as a discretionary investment manager or non-discretionary model provider in a variety of separately managed account or wrap fee programs (each, an "SMA Program") sponsored either by Amundi Pioneer or a third party investment adviser, broker-dealer or other financial services firm (a "Sponsor"). When acting as a discretionary investment manager, Amundi Pioneer is responsible for making and implementing all investment decisions in SMA Program accounts. When acting as a non-discretionary model provider, Amundi Pioneer's responsibility is limited to providing investment recommendations (in the form of model portfolios) to the SMA Program Sponsor who may or may not, in their sole discretion, utilize such recommendations in connection with its management of SMA Program accounts. In such "model-based" SMA Programs ("Model-Based Programs"), it is the Sponsor, and not Amundi Pioneer, which serves as the investment manager to, and has trading responsibility for, the Model-Based Program accounts.

There is no guarantee that the portfolio will continue to hold any particular security and securities are held in varying percentages. Holdings are subject to change since the portfolio is actively managed. Holdings are intended to illustrate the composition and characteristics of the SMA for separately managed accounts. Across client portfolios, there may be variations in holdings and the percentage of holdings as dictated by diversification needs, specific client guidelines, account size, cash flows within accounts and restrictions on accounts.

The Model Portfolio/SMA securities holdings information provided is intended solely for your use in evaluating the Model Portfolio/SMA portfolio(s). Under no circumstances does the information contained within represent a recommendation to buy, hold or sell securities and it should not be assumed that the securities transactions or holdings presented were or will prove to be profitable.

Separately managed account programs are available exclusively through a Financial Professional. Separately managed account programs may require a minimum asset level and, depending on specific investment objectives and financial position, may not be appropriate for all investors.