

# Performance Update

Quarterly Performance Returns as of December 31, 2024

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The performance data quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost.

Portfolio Name	Total Returns without sales charge											Perf. Inception
	Cumulative Returns				Average Annual Total Returns					Expense Ratios		
	1 Mo	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Life	Net	Gross	
<b>Fixed Income</b>												
Pioneer Bond VCT Portfolio Class I	-1.61	-2.83	2.94	3.15	3.15	-1.81	0.65	1.97	5.27	0.64	0.64	7/21/87
Pioneer Bond VCT Portfolio Class II	-1.52	-2.78	2.92	3.01	3.01	-2.04	0.43	1.73	5.01	0.89	0.89	7/21/87
Pioneer High Yield VCT Portfolio Class I	-0.68	0.10	4.81	8.71	8.71	2.43	3.09	4.25	6.55	0.95	1.35	5/1/00
Pioneer High Yield VCT Portfolio Class II	-0.71	0.02	4.70	8.48	8.48	2.17	2.78	3.91	6.22	1.20	1.60	5/1/00
Pioneer Strategic Income VCT Portfolio Class I	-1.40	-2.81	3.25	4.24	4.24	-0.47	1.58	2.68	5.46	0.81	1.31	7/29/99
Pioneer Strategic Income VCT Portfolio Class II	-1.53	-2.88	3.12	3.87	3.87	-0.73	1.34	2.42	5.20	1.06	1.56	7/29/99
<b>Equity</b>												
Pioneer Equity Income VCT Portfolio Class I	-6.27	-0.32	7.28	11.26	11.26	3.32	6.74	8.26	9.32	0.83	0.83	3/1/95
Pioneer Equity Income VCT Portfolio Class II	-6.30	-0.38	7.16	10.97	10.97	3.07	6.48	7.99	9.04	1.08	1.08	3/1/95
Pioneer Fund VCT Portfolio Class I	-3.97	-0.64	2.93	22.65	22.65	8.38	15.16	13.34	9.05	0.80	0.80	10/31/97
Pioneer Fund VCT Portfolio Class II	-4.04	-0.75	2.77	22.31	22.31	8.10	14.86	13.05	8.78	1.05	1.05	10/31/97
Pioneer Mid Cap Value VCT Portfolio Class I	-6.61	-0.78	7.93	10.94	10.94	5.59	9.29	7.18	9.22	0.80	0.80	3/1/95
Pioneer Mid Cap Value VCT Portfolio Class II	-6.63	-0.79	7.85	10.64	10.64	5.32	9.02	6.91	8.94	1.05	1.05	3/1/95
Pioneer Select Mid Cap Growth VCT Portfolio Class I	-6.32	5.08	10.71	23.93	23.93	0.49	8.82	10.04	10.94	0.92	0.92	1/7/93

The net expense ratios listed reflect contractual expense limitations currently in effect through the dates listed below. There can be no assurance that Amundi US will extend the expense limitations beyond such time. Please see the prospectus and financial statements for more information.

Pioneer Strategic Income VCT Portfolio, Class I and II; Pioneer High Yield VCT Portfolio, Class I and II: 5/1/25.

*Without sales charge results represent the percent change in net asset value per share. All results are historical and assume the reinvestment of dividends and capital gains. Performance results reflect any applicable expense waivers in effect during the periods shown. Without such waivers fund performance would be lower. Waivers may not be in effect for all funds. Certain fee waivers are contractual through a specified period. Otherwise, fee waivers can be rescinded at any time. Periods less than one year are actual not annualized. See the prospectus and financial statements for more information.*

*The returns for the portfolios shown do not reflect the deduction of expenses associated with variable products, such as mortality and expense risk charges, separate account charges, and sales charges imposed by insurance company separate accounts. Such expenses would reduce the overall returns shown. Please refer to the variable product's annual report for performance that reflects the deduction of these fees and charges. All results are historical and assume the reinvestment of dividends and capital gains.*

**Pioneer Bond VCT Portfolio:** The performance of Class II shares prior to the commencement of operations of Class II shares on 11/9/07 is based on the performance of Class I shares, reduced to reflect the higher expenses of Class II shares due to the Rule 12b-1 fee payable by Class II shares.

**Pioneer Fund VCT Portfolio, Pioneer Mid Cap Value VCT Portfolio:** The performance of Class II shares prior to the commencement of operations of Class II shares on 5/1/00 is based on the performance of Class I shares, reduced to reflect the higher expenses of Class II shares due to the Rule 12b-1 fee payable by Class II shares.

**Pioneer Strategic Income VCT Portfolio:** The performance of Class II shares prior to the commencement of operations of Class II shares on 5/1/03 is based on the performance of Class I shares, reduced to reflect the higher expenses of Class II shares due to the Rule 12b-1 fee payable by Class II shares.

**Pioneer Equity Income VCT Portfolio:** The performance of Class II shares prior to the commencement of operations of Class II shares on 9/14/99 is based on the performance of Class I shares, reduced to reflect the higher expenses of Class II shares due to the Rule 12b-1 fee payable by Class II shares.

**Pioneer High Yield VCT Portfolio:** The performance of Class II shares prior to the commencement of operations of Class II shares on 5/1/01 is based on the performance of Class I shares, reduced to reflect the higher expenses of Class II shares due to the Rule 12b-1 fee payable by Class II shares.

The Pioneer VCT portfolios are available as an investment option in insurance company separate accounts or qualified retirement plans only. Although similarly named and managed, the Pioneer retail mutual funds and the Pioneer VCT portfolios will differ in portfolio size, investments held, contract and portfolio expenses, and other factors that can be expected to affect performance. No representation is made, and no assurance can be given, that any investment's results will be comparable to the investment results of any other.

**Before investing, consider the investment objectives, features, risks, charges and expenses of the variable contract trust (VCT) and those of the underlying portfolios. The prospectus or summary prospectus for the VCT or any underlying portfolios contains this and other information and may be obtained from your insurance/financial professional or Amundi US at 1-888-743-4847. Please read it carefully.**