

Pioneer Variable Contracts Trust

Pioneer Select Mid Cap Growth

VCT Portfolio

Class I Shares

Schedule of Investments | March 31, 2024

Schedule of Investments 3/31/24 (unaudited)

| Shares | | Value |
|-----------|--|---------------------|
| | UNAFFILIATED ISSUERS — 99.7% | |
| | COMMON STOCKS — 99.7% of Net Assets | |
| | Aerospace & Defense — 1.6% | |
| 4,850(a) | Axon Enterprise, Inc. | \$ 1,517,468 |
| | Total Aerospace & Defense | <u>\$ 1,517,468</u> |
| | Beverages — 1.7% | |
| 20,292(a) | Celsius Holdings, Inc. | \$ 1,682,613 |
| | Total Beverages | <u>\$ 1,682,613</u> |
| | Biotechnology — 5.1% | |
| 5,193(a) | Alnylam Pharmaceuticals, Inc. | \$ 776,094 |
| 14,664(a) | Apellis Pharmaceuticals, Inc. | 861,950 |
| 22,942(a) | Natera, Inc. | 2,098,275 |
| 17,686(a) | Vaxcyte, Inc. | 1,208,131 |
| | Total Biotechnology | <u>\$ 4,944,450</u> |
| | Building Products — 1.5% | |
| 14,972(a) | Trex Co., Inc. | \$ 1,493,457 |
| | Total Building Products | <u>\$ 1,493,457</u> |
| | Capital Markets — 4.6% | |
| 4,235 | MSCI, Inc. | \$ 2,373,506 |
| 41,978(a) | Robinhood Markets, Inc., Class A | 845,017 |
| 11,477 | Tradeweb Markets, Inc., Class A | 1,195,559 |
| | Total Capital Markets | <u>\$ 4,414,082</u> |
| | Chemicals — 0.7% | |
| 2,090 | Sherwin-Williams Co. | \$ 725,920 |
| | Total Chemicals | <u>\$ 725,920</u> |
| | Communications Equipment — 2.2% | |
| 4,286(a) | Arista Networks, Inc. | \$ 1,242,854 |
| 2,523 | Motorola Solutions, Inc. | 895,615 |
| | Total Communications Equipment | <u>\$ 2,138,469</u> |
| | Construction Materials — 1.7% | |
| 18,722 | CRH Plc | \$ 1,614,960 |
| | Total Construction Materials | <u>\$ 1,614,960</u> |
| | Containers & Packaging — 0.4% | |
| 50,229(a) | Ranpak Holdings Corp. | \$ 395,302 |
| | Total Containers & Packaging | <u>\$ 395,302</u> |
| | Electrical Equipment — 4.8% | |
| 8,673(a) | NEXTracker, Inc., Class A | \$ 488,030 |
| 4,619 | Rockwell Automation, Inc. | 1,345,653 |
| 34,036 | Vertiv Holdings Co., Class A | 2,779,720 |
| | Total Electrical Equipment | <u>\$ 4,613,403</u> |
| | Electronic Equipment, Instruments & Components — 3.3% | |
| 19,736 | Amphenol Corp., Class A | \$ 2,276,547 |
| 33,544(a) | Flex, Ltd. | 959,694 |
| | Total Electronic Equipment, Instruments & Components | <u>\$ 3,236,241</u> |

| Shares | | Value |
|-----------|--|---------------------|
| | Entertainment — 1.7% | |
| 6,389(a) | Spotify Technology S.A. | \$ 1,686,057 |
| | Total Entertainment | <u>\$ 1,686,057</u> |
| | Ground Transportation — 3.1% | |
| 8,202 | ArcBest Corp. | \$ 1,168,785 |
| 2,586 | JB Hunt Transport Services, Inc. | 515,261 |
| 8,361 | TFI International, Inc. | <u>1,333,245</u> |
| | Total Ground Transportation | <u>\$ 3,017,291</u> |
| | Health Care Equipment & Supplies — 6.2% | |
| 1,817(a) | IDEXX Laboratories, Inc. | \$ 981,053 |
| 3,177(a) | Inspire Medical Systems, Inc. | 682,388 |
| 4,116(a) | Insulet Corp. | 705,482 |
| 3,638(a) | Penumbra, Inc. | 811,929 |
| 8,984 | ResMed, Inc. | 1,779,101 |
| 3,089(a) | Shockwave Medical, Inc. | <u>1,005,871</u> |
| | Total Health Care Equipment & Supplies | <u>\$ 5,965,824</u> |
| | Health Care Providers & Services — 3.0% | |
| 2,446 | McKesson Corp. | \$ 1,313,135 |
| 2,599(a) | Molina Healthcare, Inc. | 1,067,747 |
| 15,366(a) | Option Care Health, Inc. | <u>515,376</u> |
| | Total Health Care Providers & Services | <u>\$ 2,896,258</u> |
| | Health Care Technology — 1.5% | |
| 6,191(a) | Veeva Systems, Inc., Class A | \$ 1,434,393 |
| | Total Health Care Technology | <u>\$ 1,434,393</u> |
| | Hotels, Restaurants & Leisure — 3.3% | |
| 966(a) | Chipotle Mexican Grill, Inc. | \$ 2,807,940 |
| 69,414(a) | Genius Sports, Ltd. | <u>396,354</u> |
| | Total Hotels, Restaurants & Leisure | <u>\$ 3,204,294</u> |
| | Household Durables — 1.7% | |
| 3,681(a) | TopBuild Corp. | \$ 1,622,327 |
| | Total Household Durables | <u>\$ 1,622,327</u> |
| | Insurance — 0.8% | |
| 1,865 | Everest Group, Ltd. | \$ 741,338 |
| | Total Insurance | <u>\$ 741,338</u> |
| | Interactive Media & Services — 0.9% | |
| 23,952(a) | Pinterest, Inc., Class A | \$ 830,416 |
| | Total Interactive Media & Services | <u>\$ 830,416</u> |
| | IT Services — 3.2% | |
| 13,126(a) | Cloudflare, Inc., Class A | \$ 1,270,990 |
| 5,167(a) | MongoDB, Inc. | <u>1,853,093</u> |
| | Total IT Services | <u>\$ 3,124,083</u> |
| | Life Sciences Tools & Services — 2.5% | |
| 9,661 | Agilent Technologies, Inc. | \$ 1,405,772 |
| 5,691(a) | Repligen Corp. | <u>1,046,689</u> |
| | Total Life Sciences Tools & Services | <u>\$ 2,452,461</u> |

Schedule of Investments 3/31/24 (unaudited) (continued)

| Shares | | Value |
|-----------|--|---------------------|
| | Media — 1.7% | |
| 19,060(a) | Trade Desk, Inc., Class A | \$ 1,666,225 |
| | Total Media | <u>\$ 1,666,225</u> |
| | Oil, Gas & Consumable Fuels — 2.9% | |
| 63,856 | Comstock Resources, Inc. | \$ 592,584 |
| 10,020 | Hess Corp. | 1,529,453 |
| 25,371 | Marathon Oil Corp. | 719,014 |
| | Total Oil, Gas & Consumable Fuels | <u>\$ 2,841,051</u> |
| | Professional Services — 5.5% | |
| 10,480 | Booz Allen Hamilton Holding Corp. | \$ 1,555,651 |
| 96,069(a) | Clarivate Plc | 713,793 |
| 8,124 | Thomson Reuters Corp. | 1,265,963 |
| 7,817 | Verisk Analytics, Inc. | 1,842,701 |
| | Total Professional Services | <u>\$ 5,378,108</u> |
| | Semiconductors & Semiconductor Equipment — 9.3% | |
| 11,876(a) | Advanced Micro Devices, Inc. | \$ 2,143,499 |
| 17,408(a) | Allegro MicroSystems, Inc. | 469,320 |
| 2,116 | ASM International NV | 1,291,863 |
| 7,175 | BE Semiconductor Industries NV | 1,098,412 |
| 27,188(a) | Credo Technology Group Holding, Ltd. | 576,114 |
| 17,189 | Marvell Technology, Inc. | 1,218,356 |
| 1,541 | Monolithic Power Systems, Inc. | 1,043,904 |
| 6,556(a) | Onto Innovation, Inc. | 1,187,161 |
| | Total Semiconductors & Semiconductor Equipment | <u>\$ 9,028,629</u> |
| | Software — 11.1% | |
| 9,360(a) | CrowdStrike Holdings, Inc., Class A | \$ 3,000,722 |
| 2,426(a) | CyberArk Software, Ltd. | 644,418 |
| 11,592(a) | Datadog, Inc., Class A | 1,432,771 |
| 2,224(a) | HubSpot, Inc. | 1,393,470 |
| 3,762(a) | Monday.com, Ltd. | 849,723 |
| 15,159(a) | Procure Technologies, Inc. | 1,245,615 |
| 3,842(a) | Synopsys, Inc. | 2,195,703 |
| | Total Software | <u>\$10,762,422</u> |
| | Specialized REITs — 1.6% | |
| 19,238 | Iron Mountain, Inc. | \$ 1,543,080 |
| | Total Specialized REITs | <u>\$ 1,543,080</u> |
| | Specialty Retail — 5.4% | |
| 324(a) | AutoZone, Inc. | \$ 1,021,135 |
| 8,957 | Ross Stores, Inc. | 1,314,529 |
| 4,123 | Tractor Supply Co. | 1,079,071 |
| 3,451(a) | Ulta Beauty, Inc. | 1,804,459 |
| | Total Specialty Retail | <u>\$ 5,219,194</u> |
| | Technology Hardware, Storage & Peripherals — 2.3% | |
| 10,002(a) | Pure Storage, Inc., Class A | \$ 520,004 |
| 25,102(a) | Western Digital Corp. | 1,712,960 |
| | Total Technology Hardware, Storage & Peripherals | <u>\$ 2,232,964</u> |
| | Textiles, Apparel & Luxury Goods — 2.1% | |
| 2,044(a) | Lululemon Athletica, Inc. | \$ 798,488 |

| Shares | | Value |
|-----------|---|----------------------------|
| | Textiles, Apparel & Luxury Goods — (continued) | |
| 14,542(a) | On Holding AG, Class A | \$ 514,496 |
| 11,164(a) | Skechers USA, Inc., Class A | <u>683,907</u> |
| | Total Textiles, Apparel & Luxury Goods | <u>\$ 1,996,891</u> |
| | Trading Companies & Distributors — 2.3% | |
| 2,205 | WW Grainger, Inc. | \$ 2,243,146 |
| | Total Trading Companies & Distributors | <u>\$ 2,243,146</u> |
| | TOTAL COMMON STOCKS | |
| | (Cost \$59,128,308) | <u>\$96,662,817</u> |
| | TOTAL INVESTMENTS IN UNAFFILIATED ISSUERS — 99.7% | |
| | (Cost \$59,128,308) | <u>\$96,662,817</u> |
| | OTHER ASSETS AND LIABILITIES — 0.3% | <u>\$ 293,544</u> |
| | NET ASSETS — 100.0% | <u>\$96,956,361</u> |

REIT Real Estate Investment Trust.

(a) Non-income producing security.

Various inputs are used in determining the value of the Portfolio's investments. These inputs are summarized in the three broad levels below.

Level 1 – unadjusted quoted prices in active markets for identical securities.

Level 2 – other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risks, etc.).

Level 3 – significant unobservable inputs (including the Adviser's own assumptions in determining fair value of investments).

The following is a summary of the inputs used as of March 31, 2024 in valuing the Portfolio's investments:

| | Level 1 | Level 2 | Level 3 | Total |
|--|----------------------------|-------------------|-------------------|----------------------------|
| Common Stocks | \$96,662,817 | \$— | \$— | \$96,662,817 |
| Total Investments in Securities | <u>\$96,662,817</u> | <u>\$—</u> | <u>\$—</u> | <u>\$96,662,817</u> |

During the period ended March 31, 2024, there were no transfers in or out of Level 3.