

2019 Qualified Dividends

Qualified Dividends are eligible for a reduced tax rate and are reported in Box 1b on Form 1099-DIV. Ordinary Dividends reported in Box 1a include amounts distributed as Qualified Dividends. If the fund's distribution is not 100% qualified, Box 1a will be greater than Box 1b and the difference will be taxed at your ordinary tax rate.

The following chart shows the 2019 percentage of qualified dividends for each applicable Pioneer fund (all classes).

^{*} Effective September 1, 2019, Pioneer Classic Balanced Fund was renamed Pioneer Balanced ESG Fund.

Please visit amundipioneer.com/us to access all of Amundi Pioneer's tax tools and information.

This material is not intended to replace the advice of a qualified attorney, tax adviser, investment professional or insurance agent. Before making any financial commitment regarding the issues discussed here, consult with the appropriate professional adviser.

Before investing, consider a fund's investment objectives, risks, charges and expenses. Contact your adviser or Amundi Pioneer for a prospectus containing this information. Read it carefully.