Confidence must be earned

Amundi ASSET MANAGEMENT

Pioneer SMA

Holdings

As of December 31, 2022

amundi.com/usinvestors/sma

Ticker	Company	Industry	% of Portfolio
Communication Services			
GOOGL	Alphabet	Interactive Media & Services	6.9%
EA	Electronic Arts	Entertainment	2.3%
LYV	Live Nation Entertainment	Entertainment	1.7%
Consumer Discretionary			
HD	Home Depot	Specialty Retail	2.5%
AMZN	Amazon.com	Internet & Direct Marketing Retail	2.1%
NKE	Nike	Textiles, Apparel & Luxury Goods	1.9%
PLNT	Planet Fitness	Hotels, Restaurants & Leisure	1.4%
BKNG	Booking Holdings	Hotels, Restaurants & Leisure	0.0%
Consumer Staples			
COST	Costco Wholesale	Food & Staples Retailing	2.7%
EL	Estée Lauders	Personal Products	0.6%
Energy			
EOG	EOG Resources	Oil, Gas & Consumable Fuels	4.0%
SLB	Schlumberger	Energy Equipment & Services	1.1%
Financials			
TFC	Truist Financial	Banks	4.4%
CFG	Citizens Financial	Banks	4.3%
CME	CME Group	Capital Markets	1.5%
PNC	PNC Financial Services	Banks	1.1%
Health Care			
DHR	Danaher	Life Sciences Tools & Services	2.7%
LLY	Eli Lilly	Pharmaceuticals	2.4%
UNH	UnitedHealth	Health Care Providers & Services	2.3%
REGN	Regeneron Pharmaceuticals	Biotechnology	1.8%
TMO	Thermo Fisher Scientific	Life Sciences Tools & Services	1.7%
ELAN	Elanco Animal Health	Pharmaceuticals	1.7%
VRTX	Vertex Pharmaceuticals	Biotechnology	1.2%
MDT	Medtronic	Health Care Equipment & Supplies	1.0%

Ticker	Company	Industry	% of Portfolio
Industrials			
CAT	Caterpillar	Machinery	3.5%
UPS	United Parcel Service	Air Freight & Logistics	2.8%
UNP	Union Pacific	Road & Rail	1.5%
ROK	Rockwell Automation	Electrical Equipment	1.3%
Information Technology			
AAPL	Apple	Technology Hardware, Storage, & Peripherals	5.0%
MSFT	Microsoft	Software	4.7%
ADI	Analog Devices	Semiconductors & Equipment	4.6%
KLAC	KLA Corporation	Semiconductors & Equipment	3.3%
ADBE	Adobe	Software	2.0%
AKAM	Akamai Technologies	IT Services	2.0%
V	Visa	IT Services	1.7%
LRCX	Lam Research	Semiconductors & Equipment	1.6%
NVDA	NVIDIA	Semiconductors & Equipment	1.5%
Materials			
IFF	International Flavors & Fragrances	Chemicals	4.2%
MLM	Martin Marietta Materials	Construction Materials	3.3%
FCX	Freeport-McMoRan	Metals & Mining	2.9%

Sector Allocation

Sector	Pioneer SMA	S&P 500 Index
Information Technology	26.6%	25.7%
Health Care	14.9%	15.8%
Financials	11.3%	11.7%
Communication Services	11.0%	7.3%
Materials	10.5%	2.7%
Industrials	9.1%	8.7%
Consumer Discretionary	8.0%	9.8%
Energy	5.2%	5.2%
Consumer Staples	3.4%	7.2%
Real Estate/Utilities	0.0%	5.9%

The information shown is based on the representative account (Gross, USD) of the Pioneer SMA composite. Gross performance does not reflect the deduction of certain fees. Individual investors' holdings may differ slightly. The portfolio is actively managed and current strategy information is subject to change. The holdings listed should not be considered recommendations to buy or sell any security.

The **S&P 500® Index** is a commonly used measure of the broad US stock market. Indices are unmanaged and their returns assume reinvestment of dividends and do not reflect any fees or expenses. It is not possible to invest directly in an index.

A Word About Risk

The market prices of securities may go up or down, sometimes rapidly or unpredictably, due to general market conditions, such as real or perceived adverse economic, political, or regulatory conditions, recessions, inflation, changes in interest or currency rates, lack of liquidity in the bond markets, the spread of infectious illness or other public health issues or adverse investor sentiment. **The portfolio generally excludes** corporate issuers that do not meet or exceed minimum ESG standards. Excluding specific issuers limits the universe of investments available to the Fund, which may mean forgoing some investment opportunities available to funds without similar ESG standards.

Important Information

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Amundi US acts as a discretionary investment manager or non-discretionary model provider in a variety of separately managed account or wrap fee programs (each, an “SMA Program”) sponsored by a third party investment adviser, broker-dealer or other financial services firm (a “Sponsor”). When acting as a discretionary investment manager, Amundi US is responsible for making and implementing all investment decisions in SMA Program accounts. When acting as a non-discretionary model provider, Amundi US’s responsibility is limited to providing investment recommendations (in the form of model portfolios) to the SMA Program Sponsor who may or may not, in their sole discretion, utilize such recommendations in connection with its management of SMA Program accounts. In such “model-based” SMA Programs (“Model-Based Programs”), it is the Sponsor, and not Amundi US, which serves as the investment manager to, and has trading responsibility for, the Model-Based Program accounts.

There is no guarantee that the portfolio will continue to hold any particular security and securities are held in varying percentages. Holdings are subject to change since the portfolio is actively managed. Holdings are intended to illustrate the composition and characteristics of the SMA for separately managed accounts. Across client portfolios, there may be variations in holdings, characteristics and performance information as dictated by reasons such as diversification needs, specific client guidelines, account size, cash flows, the timing and terms of execution of trades, and differing tax situations.

The Model Portfolio/SMA securities holdings information provided is intended solely for your use in evaluating the Model Portfolio/SMA portfolio(s). Under no circumstances does the information contained within constitute, and should not be construed as, investment advice, forecast of future events, a guarantee of future results, or a recommendation to buy, hold or sell securities.

Separately managed account programs may require a minimum asset level and, depending on specific investment objectives and financial position, may not be appropriate for all investors. Actual fees and account minimums may vary.

The investment strategies described are those of Amundi US. These materials are being provided for illustrative and informational purposes only. The information contained herein is obtained from multiple sources that are believed to be reliable. However, such information has not been verified, and may be different from the information included in documents and materials created by the sponsor firm in whose investment program a client participates. Some sponsor firms may require that these materials be preceded or accompanied by investment profiles or other documents or materials prepared by such sponsor firms, which will be provided upon request. For additional information, documents and/or materials, please speak to your Financial Professional or contact your sponsor firm.

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