

December 2019

Final Capital Gain Distributions

Amundi Pioneer has paid the following capital gains distribution for its mutual funds. All share classes of each Fund distributed at the same rate.

| Name | Class A Ticker | Total Per Share | Short-Term Per Share | Long-Term Per Share | Record Date | Pay Date |
|--|----------------|-----------------|-------------------------|------------------------|-------------|----------|
| Pioneer Balanced ESG Fund Class Y ¹ | AOBLX | 0.3893 | 0.0593 | 0.3300 | 11/25/19 | 11/26/19 |
| Pioneer Core Equity Fund | PIOTX | 0.4707 | 0.0000 | 0.4707 | 11/25/19 | 11/26/19 |
| Pioneer Disciplined Growth Fund | PINDX | 0.8921 | 0.0493 | 0.8428 | 11/25/19 | 11/26/19 |
| Pioneer Emerging Markets Equity Fund | PEMEX | 0.0259 | 0.0259 | 0.0000 | 11/25/19 | 11/26/19 |
| Pioneer Equity Income Fund | PEQIX | 0.8286 | 0.0000 | 0.8286 | 11/25/19 | 11/26/19 |
| Pioneer Fund | PIODX | 2.5305 | 0.1840 | 2.3465 | 11/25/19 | 11/26/19 |
| Pioneer Fundamental Growth Fund | PIGFX | 1.4465 | 0.0000 | 1.4465 | 11/25/19 | 11/26/19 |
| Pioneer International Equity Fund | PIIFX | 0.0671 | 0.0000 | 0.0671 | 11/25/19 | 11/26/19 |
| Pioneer Mid Cap Value Fund | PCGRX | 0.0752 | 0.0000 | 0.0752 | 11/25/19 | 11/26/19 |
| Pioneer Real Estate Shares | PWREX | 3.0659 | 0.0939 | 2.9720 | 11/25/19 | 11/26/19 |
| Pioneer Select Mid Cap Growth Fund | PGOFX | 0.6166 | 0.0000 | 0.6166 | 11/25/19 | 11/26/19 |

¹Effective September 1, 2019 the Fund changed its name from Pioneer Classic Balanced Fund to Pioneer Balanced ESG Fund.

Please note that this material is not intended to replace the advice of a qualified attorney, tax advisor, investment professional or insurance agent. Before making any financial commitment regarding the issues discussed here, consult with the appropriate professional advisor. Investing in mutual funds involves significant risks. For complete information on the specific risks associated with each fund, please see the appropriate fund's prospectus.

Before investing consider a fund's investment objectives, risks, charges and expenses. Contact your advisor or Amundi Pioneer for a prospectus or summary prospectus containing this information. Read it carefully.

Individuals are encouraged to seek advice from their financial, legal, tax and other appropriate advisers before making any investment or financial decisions or purchasing any financial, securities or investment-related product or service, including any product or service described in these materials. Amundi Pioneer does not provide investment advice or investment recommendations.