

Confidence
must be earned

Amundi
ASSET MANAGEMENT

Retirement Plan Solutions for Owner-Only Businesses

Amundi US offers the Individual(k)TM plan from Ascensus which is designed to provide business owners¹ with many of the same features of a larger 401(k) plan—without extensive administrative responsibilities, complex discrimination tests, or associated costs. Easy to implement and cost effective, the plan seeks to help self-employed individuals maximize their retirement savings.

Key Features



Investments

Pioneer family of funds;
Class A or R shares available



Online account access

Dedicated website and
digital resources with
account management tools



Account statements

Delivered quarterly

This material is not intended to replace the advice of a qualified attorney, tax advisor, investment professional or insurance agent. Before making any financial commitment regarding the issues discussed here, consult with the appropriate professional.

Solutions for the Life of the Plan

Plan Services

- Recordkeeping and administration
- Contribution, loan, and distribution processing
- Trust services
- Client Service Team

Plan Design and Setup

- ERISA/plan document services
- Plan Establishment Kit with easy-to-follow instructions
- IRS Form 5500 preparation
- IRS Form 1099-R distribution

Features

- Tax incentives
- Contribution flexibility
- Loan provisions
- Roth 401(k) capabilities
- Low-cost implementation
- Simplified administration

¹In general, Individual(k) is for businesses without full-time employees. The plan may still be viable if employees are union workers, non-resident aliens, under age 21, or working fewer than 1,000 hours per year. For plan years that begin on or after 1/1/2021, employees who have satisfied the plan's minimum age requirement and have three consecutive 12-month periods of 500 hours of service must be allowed to make salary deferrals to the plan. Since the Individual(k) plan is designed exclusively for owner-only businesses, if "less than full-time," non-owner employees meet this requirement, the business will no longer be eligible.

Potential to Contribute More... Faster

In 2022, the Individual(k) plan allows for deferrals of up to \$20,500 of pre-tax income, plus additional profit-sharing contributions based upon a percentage of self-employed earnings or W-2 compensation if taxed as a corporation. This can translate to significantly larger retirement contributions over the years compared to a SIMPLE or SEP IRA. SIMPLE IRAs, for example, allow for deferrals up to \$14,000.

If the owner reaches age 50 or over by the end of the year, they may be eligible to make additional elective deferrals, called catch-up contributions, of \$6,500 to an Individual(k) plan and \$3,000 to a SIMPLE IRA plan.

A comparison of retirement contribution potential²

| Your W-2 Compensation | Individual(k) | SIMPLE IRA ³ | SEP IRA |
|-----------------------|---------------|-------------------------|----------|
| \$50,000 | \$33,000 | \$15,500 | \$12,500 |
| \$150,000 | \$58,000 | \$18,500 | \$37,500 |
| \$200,000 | \$61,000 | \$20,000 | \$50,000 |

²For illustration purposes only; assumes W-2 compensation; does not include catch-up contributions. ³Assumes a 3% employer matching contribution on elective deferrals.

Fee Schedule

Please refer to the Recordkeeping Services Agreement (RSA) in the Plan Establishment Kit for a complete list of plan and per-participant fees.⁴

| | |
|--|---|
| Installation and Plan Setup Fee (one time) | \$125 |
| Annual Fee | \$150 for the first participant, plus \$150 for each additional participant |
| Loan Fee | \$75 per loan |
| Distribution Fee | \$50 per distribution |
| Plan Amendment Fee | \$250 per amendment |
| Termination Fee | \$150 |

⁴Participants can include business owners and their spouses. Fees subject to change, additional fees may apply.

Fees paid by Plan Investment Options: Ascensus may receive compensation from certain plan investment options (such as mutual funds) for services that Ascensus provides to those investment options, including processing the purchase and redemption of fund shares and participant-level fund recordkeeping. The compensation paid to Ascensus by those investment options is based either on a percentage of the average daily net asset value of shares invested in the fund, or on a fee per each participant that invests in the fund. This compensation is sometimes referred to as sub-transfer agency fees, shareholder service fees, revenue sharing, or other terms. The rate of compensation generally ranges from 0.05% to 0.35% (5 to 35 basis points) of average daily net asset value of shares invested in the fund, or \$2 to \$20 per participant that invests in the fund, although actual amounts received may differ depending on the investment options and plan services selected.

Amundi US is not affiliated with Ascensus.

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For more information, please contact your financial professional or visit our website at amundi.com/usinvestors.

Individuals are encouraged to seek advice from their financial, legal, tax and other appropriate professionals before making any investment or financial decisions or purchasing any financial, securities or investment related product or service, including any product or service described in these materials. Amundi US does not provide investment advice or investment recommendations.

Before investing, consider the product's investment objectives, risks, charges and expenses. These risks may increase share price volatility. Contact your financial professional or Amundi US for a prospectus or summary prospectus containing this information. Read it carefully.

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