Confidence must be earned

Amundi ASSET MANAGEMENT

# Pioneer Core Equity SMA

## Holdings

As of December 31, 2022

amundi.com/usinvestors/sma

| Ticker | Company | Industry | % of Portfolio |
|---|---|---|---|
| **Communication Services** | | | |
| CMCSA | Comcast | Media | 2.6% |
| DIS | Walt Disney | Entertainment | 1.9% |
| META | Meta Platforms | Interactive Media & Services | 1.8% |
| WBD | Warner Bros Discovery | Entertainment | 0.5% |
| **Consumer Discretionary** | | | |
| TGT | Target | Multiline Retail | 2.1% |
| HD | Home Depot | Specialty Retail | 2.0% |
| DRI | Darden Restaurants | Hotels, Restaurants & Leisure | 1.5% |
| TJX | TJX Companies | Specialty Retail | 1.5% |
| LVS | Las Vegas Sands | Hotels, Restaurants & Leisure | 1.4% |
| ROST | Ross Stores | Specialty Retail | 1.4% |
| RL | Ralph Lauren | Textiles, Apparel & Luxury Goods | 0.5% |
| **Consumer Staples** | | | |
| EL | Estée Lauder | Personal Products | 2.2% |
| **Energy** | | | |
| BKR | Baker Hughes | Energy Equipment & Services | 2.1% |
| SHEL | Shell | Oil, Gas & Consumable Fuels | 2.1% |
| EQT | EQT | Oil, Gas & Consumable Fuels | 1.2% |
| **Financials** | | | |
| WFC | Wells Fargo | Banks | 3.6% |
| ICE | Intercontinental Exchange | Capital Markets | 2.6% |
| SCHW | Charles Schwab | Capital Markets | 2.4% |
| BK | Bank NY Mellon | Capital Markets | 1.7% |
| TFC | Truist Financial | Banks | 1.5% |
| RF | Regions Financial | Banks | 1.0% |
| **Health Care** | | | |
| PFE | Pfizer | Pharmaceuticals | 3.0% |
| CI | Cigna | Health Care Providers & Services | 2.8% |
| DHR | Danaher | Life Sciences Tools & Services | 2.4% |
| CAH | Cardinal Health | Health Care Providers & Services | 2.3% |
| BSX | Boston Scientific | Health Care Equipment & Supplies | 2.2% |
| IQV | IQVIA | Life Sciences Tools & Services | 1.8% |
| ISRG | Intuitive Surgical | Health Care Equipment & Supplies | 1.6% |
| OGN | Organon | Pharmaceuticals | 1.1% |
| ALNY | Alnylam Pharmaceuticals | Biotechnology | 1.0% |

| Ticker | Company | Industry | % of Portfolio |
|---|---|---|---|
| **Industrials** | | | |
| RTX | Raytheon Technologies | Aerospace & Defense | 1.6% |
| NSC | Norfolk Southern | Road & Rail | 1.5% |
| DE | Deere & Company | Machinery | 1.5% |
| ETN | Eaton | Electrical Equipment | 1.4% |
| AER | Aercap Holdings | Trading Companies & Distributors | 1.1% |
| FDX | FedEx | Air Freight & Logistics | 1.0% |
| SWK | Stanley Black & Decker | Machinery | 0.8% |
| **Information Technology** | | | |
| V | Visa | IT Services | 3.5% |
| IBM | International Business Machines | IT Services | 3.2% |
| MSFT | Microsoft | Software | 3.1% |
| HPE | Hewlett Packard Enterprise | Technology Hardware, Storage & Peripherals | 3.0% |
| CSCO | Cisco Systems | Communications Equipment | 2.7% |
| MU | Micron Technology | Semiconductors & Equipment | 2.2% |
| NATI | National Instruments | Electronic Equipment, Instruments & Components | 1.8% |
| AMD | Advanced Micro Devices | Semiconductors & Equipment | 1.5% |
| CRM | Salesforce | Software | 1.5% |
| CTSH | Cognizant Technology Solutions | IT Services | 1.4% |
| CDW | CDW Corporation | Electronic Equipment, Instruments & Components | 1.3% |
| MSI | Motorola Solutions | Communications Equipment | 1.1% |
| MKSI | MKS Instruments | Semiconductors & Equipment | 0.8% |
| INTU | Intuit | Software | 0.7% |
| **Materials** | | | |
| APD | Air Products & Chemicals | Chemicals | 1.3% |
| AA | Alcoa | Metals & Mining | 0.9% |
| **Real Estate** | | | |
| AMT | American Tower | Equity REITs | 1.4% |
| OUT | Outfront Media | Equity REITS | 0.8% |

The information shown is based on the representative account (Gross, USD) of the Pioneer Core Equity SMA composite. Gross performance does not reflect the deduction of certain fees. Individual investors' holdings may differ slightly. The portfolio is actively managed and current strategy information is subject to change. The holdings listed should not be considered recommendations to buy or sell any security.

# Pioneer Core Equity SMA

## Holdings

As of December 31, 2022

| Sector Allocation | | |
|---|---|---|
| **Sector** | **Pioneer Core Equity SMA** | **S&P 500 Index** |
| Information Technology | 28.7% | 25.7% |
| Health Care | 18.9% | 15.8% |
| Financials | 13.3% | 11.7% |
| Consumer Discretionary | 10.7% | 9.8% |
| Industrials | 9.1% | 8.7% |
| Communication Services | 7.0% | 7.3% |
| Energy | 5.6% | 5.2% |
| Materials | 2.3% | 2.7% |
| Consumer Staples | 2.2% | 7.2% |
| Real Estate | 2.2% | 2.7% |
| Utilities | 0.0% | 3.2% |

The **S&P 500® Index** is a commonly used measure of the broad US stock market. Indices are unmanaged and their returns assume reinvestment of dividends and do not reflect any fees or expenses. It is not possible to invest directly in an index.

**A Word About Risk**

**The market prices of securities may go up or down**, sometimes rapidly or unpredictably, due to general market conditions, such as real or perceived adverse economic, political, or regulatory conditions, recessions, inflation, changes in interest or currency rates, lack of liquidity in the bond markets, the spread of infectious illness or other public health issues or adverse investor sentiment. **Investing in foreign and/or emerging markets** securities involves risks relating to interest rates, currency exchange rates, economic, and political conditions.

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The Model Portfolio/SMA securities holdings information provided is intended solely for your use in evaluating the Model Portfolio/SMA portfolio(s). Under no circumstances does the information contained within constitute, and should not be construed as, investment advice, forecast of future events, a guarantee of future results, or a recommendation to buy, hold or sell securities.
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