Trust must be earned

Amundi ASSET MANAGEMENT

Pioneer Core Equity SMA

Holdings

As of June 30, 2023

amundi.com/usinvestors/sma

Ticker	Company	Industry	% of Portfolio
Communication Services			
GOOGL	Alphabet	Interactive Media & Services	4.6%
META	Meta Platforms	Interactive Media & Services	2.4%
DIS	Walt Disney	Entertainment	2.3%
BMBL	Bumble	Interactive Media & Services	0.8%
Consumer Discretionary			
AMZN	Amazon.com	Broadline Retail	3.2%
HD	Home Depot	Specialty Retail	2.9%
BBY	Best Buy	Specialty Retail	1.1%
LVS	Las Vegas Sands	Hotels, Restaurants & Leisure	0.8%
ROST	Ross Stores	Specialty Retail	0.5%
Consumer Staples			
CL	Colgate-Palmolive	Household Products	2.4%
SYY	Sysco	Consumer Staples Distribution & Retail	1.3%
CHD	Church & Dwight	Household Products	1.2%
MKC	McCormick	Food Products	1.0%
Energy			
SHEL	Shell	Oil, Gas & Consumable Fuels	2.0%
BKR	Baker Hughes	Energy Equipment & Services	1.7%
EQT	EQT	Oil, Gas & Consumable Fuels	1.5%
Financials			
ICE	Intercontinental Exchange	Capital Markets	2.8%
V	Visa	Financial Services	2.5%
SCHW	Charles Schwab	Capital Markets	2.3%
TFC	Truist Financial	Banks	2.1%
BK	Bank of NY Mellon	Capital Markets	1.5%
RF	Regions Financial	Banks	1.4%
FI	Fiserv	Financial Services	1.3%
Health Care			
PFE	Pfizer	Pharmaceuticals	2.9%
BDX	Becton Dickinson	Health Care Equipment & Supplies	2.8%
SYK	Stryker	Health Care Equipment & Supplies	2.7%
DHR	Danaher	Life Sciences Tools & Services	2.1%
ISRG	Intuitive Surgical	Health Care Equipment & Supplies	1.4%
OGN	Organon	Pharmaceuticals	1.0%
ALNY	Alnylam Pharmaceuticals	Biotechnology	0.8%

Ticker	Company	Industry	% of Portfolio
Industrials			
ETN	Eaton	Electrical Equipment	1.6%
JCI	Johnson Controls	Building Products	1.5%
RTX	Raytheon Technologies	Aerospace & Defense	1.4%
FDX	FedEx	Air Freight & Logistics	1.4%
AER	Aercap Holdings	Trading Companies & Distributors	1.4%
DE	Deere & Co	Machinery	1.3%
SWK	Stanley Black & Decker	Machinery	1.0%
Information Technology			
MSFT	Microsoft	Software	3.9%
HPE	Hewlett Packard	Technology Hardware, Storage & Peripherals	3.0%
IBM	IBM	IT Services	2.8%
MCHP	Microchip Technology	Semiconductors & Semiconductor Equipment	2.3%
AMD	Advanced Micro Devices	Semiconductors & Semiconductor Equipment	2.3%
CRM	Salesforce	Software	2.0%
CSCO	Cisco Systems	Communications Equipment	1.8%
CDW	CDW Corporation	Electronic Equipment, Instruments & Components	1.7%
PSTG	Pure Storage	Technology Hardware, Storage & Peripherals	1.5%
CTSH	Cognizant Technology Solutions	IT Services	1.5%
MU	Micron Technology	Semiconductors & Semiconductor Equipment	1.2%
INTU	Intuit	Software	0.7%
Materials			
APD	Air Products & Chemicals	Chemicals	2.2%
Real Estate			
DLR	Digital Realty Trust	Specialized REITs	1.5%
AMT	American Tower	Specialized REITs	1.1%

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Holdings

As of June 30, 2023

Sector Allocation

Sector	Pioneer Core Equity SMA	S&P 500 Index
Information Technology	25.6%	28.3%
Financials	14.4%	12.4%
Health Care	14.2%	13.4%
Communication Services	10.6%	8.4%
Industrials	10.0%	8.5%
Consumer Discretionary	8.8%	10.7%
Consumer Staples	6.2%	6.7%
Energy	5.4%	4.1%
Real Estate	2.8%	2.5%
Materials	2.2%	2.5%
Utilities	0.0%	2.6%

The **S&P 500® Index** is a commonly used measure of the broad US stock market. Indices are unmanaged and their returns assume reinvestment of dividends and do not reflect any fees or expenses. It is not possible to invest directly in an index.

A Word About Risk

The market prices of securities may go up or down, sometimes rapidly or unpredictably, due to general market conditions, such as real or perceived adverse economic, political, or regulatory conditions, recessions, inflation, changes in interest or currency rates, lack of liquidity in the bond markets, the spread of infectious illness or other public health issues or adverse investor sentiment. **Investing in foreign and/or emerging markets securities** involves risks relating to interest rates, currency exchange rates, economic, and political conditions.

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There is no guarantee that the portfolio will continue to hold any particular security and securities are held in varying percentages. Holdings are subject to change since the portfolio is actively managed. Holdings are intended to illustrate the composition and characteristics of the SMA for separately managed accounts. Across client portfolios, there may be variations in holdings, characteristics and performance information as dictated by reasons such as diversification needs, specific client guidelines, account size, cash flows, the timing and terms of execution of trades, and differing tax situations.

The Model Portfolio/SMA securities holdings information provided is intended solely for your use in evaluating the Model Portfolio/SMA portfolio(s). Under no circumstances does the information contained within constitute, and should not be construed as, investment advice, forecast of future events, a guarantee of future results, or a recommendation to buy, hold or sell securities.

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