Trust must be earned

Amundi ASSET MANAGEMENT

Pioneer Disciplined Growth SMA

Holdings

As of June 30, 2023

amundi.com/usinvestors/sma

Ticker	Company	Industry	% of Portfolio
Communication Services			
GOOGL	Alphabet	Interactive Media & Services	4.9%
DIS	Walt Disney	Entertainment	2.0%
META	Meta Platforms	Interactive Media & Services	0.7%
BMBL	Bumble	Interactive Media & Services	0.2%
Consumer Discretionary			
AMZN	Amazon.com	Broadline Retail	6.4%
HD	Home Depot	Specialty Retail	3.6%
APTV	Aptiv	Automobile Components	1.6%
NKE	Nike	Textiles, Apparel & Luxury Goods	1.1%
ROST	Ross Stores	Specialty Retail	0.9%
Consumer Staples			
COST	Costco Wholesale	Consumer Staples Distribution	2.1%
DG	Dollar General	Consumer Staples Distribution	1.9%
CL	Colgate-Palmolive	Household Products	1.1%
Energy			
SHEL	Shell	Oil, Gas & Consumable Fuels	2.4%
LNG	Cheniere Energy	Oil, Gas & Consumable Fuels	1.7%
OXY	Occidental Petroleum	Oil, Gas & Consumable Fuels	1.5%
SLB	Schlumberger	Energy Equipment & Services	1.5%
RRC	Range Resources	Oil, Gas & Consumable Fuels	0.9%
Financials			
ICE	Intercontinental Exchange	Capital Markets	2.5%
SCHW	Charles Schwab	Capital Markets	1.9%
FI	Fiserv	Financial Services	1.7%
BRK/B	Berkshire Hathaway	Financial Services	1.2%
Health Care			
ABBV	Abbvie	Biotechnology	3.8%
LLY	Eli Lilly	Pharmaceuticals	2.8%
DHR	Danaher	Life Sciences Tools & Services	2.0%
SYK	Stryker	Health Care Equipment	1.8%
ISRG	Intuitive Surgical	Health Care Equipment	1.0%
ALNY	Alnylam Pharmaceuticals	Biotechnology	0.7%
RGEN	Repligen	Life Sciences Tools & Services	0.6%
IONS	Ionis Pharmaceuticals	Biotechnology	0.3%
NTRA	Natera	Biotechnology	0.2%
ARVN	Arvinas	Pharmaceuticals	0.2%
BMRN	Biomarin Pharmaceutical	Biotechnology	0.2%

Ticker	Company	Industry	% of Portfolio
Industrials			
DE	Deere & Co	Machinery	2.3%
UPS	United Parcel Service	Air Freight & Logistics	2.1%
JCI	Johnson Controls	Building Products	1.8%
ETN	Eaton	Electrical Equipment	1.1%
Information Technology			
ADBE	Adobe	Software	3.0%
MCHP	Microchip Technology	Semiconductors & Equipment	3.0%
CDW	CDW Corporation	Electronic Equipment, Instruments & Components	2.5%
PANW	Palo Alto Networks	Software	2.2%
KEYS	Keysight Technologies	Electronic Equipment, Instruments & Components	2.1%
ACN	Accenture	IT Services	2.0%
ADSK	Autodesk	Software	1.7%
INTU	Intuit	Software	1.6%
AMD	Advanced Micro Devices	Semiconductors & Equipment	1.5%
LRCX	Lam Research	Semiconductors & Equipment	1.5%
NOW	ServiceNow	Software	1.2%
TXN	Texas Instruments	Semiconductors & Equipment	1.0%
APH	Amphenol	Electronic Equipment, Instruments & Components	0.7%
ANSS	Ansys	Software	0.6%
PSTG	Pure Storage	Technology Hardware, Storage & Peripherals	0.5%
Materials			
BALL	Ball	Containers & Packaging	1.4%
CRH	CRH	Construction Materials	1.4%
SHW	Sherwin-Williams	Chemicals	1.4%
Real Estate			
DLR	Digital Realty Trust	Specialized REITs	2.4%
CCI	Crown Castle	Specialized REITs	1.6%

The information shown is based on the representative account (Gross, USD) of the Pioneer Disciplined Growth SMA composite. Gross performance does not reflect the deduction of certain fees. Individual investors' holdings may differ slightly. The portfolio is actively managed and current strategy information is subject to change. The holdings listed should not be considered recommendations to buy or sell any security.

Pioneer Disciplined Growth SMA

Holdings

As of June 30, 2023

Sector Allocation		
Sector	**Pioneer Disciplined Growth SMA**	**Russell 1000 Growth Index**
Information Technology	26.2%	43.3%
Consumer Discretionary	14.1%	16.0%
Health Care	14.1%	11.0%
Energy	8.3%	0.5%
Communication Services	8.2%	10.7%
Industrials	7.6%	6.0%
Financials	7.6%	6.4%
Consumer Staples	5.3%	4.4%
Materials	4.3%	0.7%
Real Estate	4.2%	1.0%
Utilities	0.0%	0.1%

The **Russell 1000® Growth Index** measures the performance of large-cap US growth stocks. Indices are unmanaged and their returns assume reinvestment of dividends and do not reflect any fees or expenses. It is not possible to invest directly in an index.

A Word About Risk

The market prices of securities may go up or down, sometimes rapidly or unpredictably, due to general market conditions, such as real or perceived adverse economic, political, or regulatory conditions, recessions, inflation, changes in interest or currency rates, lack of liquidity in the bond markets, the spread of infectious illness or other public health issues or adverse investor sentiment. **The Portfolio may invest in fewer than 40 securities** and, as a result, its performance may be more volatile than the performance of other funds holding more securities. **Investing in small- and mid-sized companies** may offer the potential for higher returns, but are also subject to greater short-term price fluctuations than larger, more established companies. **Investing in foreign and/or emerging markets securities** involves risks relating to interest rates, currency exchange rates, economic, and political conditions.

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There is no guarantee that the portfolio will continue to hold any particular security and securities are held in varying percentages. Holdings are subject to change since the portfolio is actively managed. Holdings are intended to illustrate the composition and characteristics of the SMA for separately managed accounts. Across client portfolios, there may be variations in holdings, characteristics and performance information as dictated by reasons such as diversification needs, specific client guidelines, account size, cash flows, the timing and terms of execution of trades, and differing tax situations.

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Separately managed account programs may require a minimum asset level and, depending on specific investment objectives and financial position, may not be appropriate for all investors. Actual fees and account minimums may vary.

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