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must be earned

**Amundi**  
ASSET MANAGEMENT

# Pioneer Disciplined Growth SMA

## Holdings

As of December 31, 2022

[amundi.com/usinvestors/sma](https://amundi.com/usinvestors/sma)

Ticker	Company	Industry	% of Portfolio
<b>Communication Services</b>			
DIS	Walt Disney	Entertainment	1.8%
META	Meta Platforms	Interactive Media & Services	0.4%
<b>Consumer Discretionary</b>			
AMZN	Amazon.com	Internet & Direct Marketing Retail	3.3%
HD	Home Depot	Specialty Retail	3.2%
TJX	TJX Companies	Specialty Retail	3.2%
TGT	Target	Multiline Retail	2.6%
SBUX	Starbucks	Hotels, Restaurants, Leisure	2.4%
APTIV	Aptiv	Auto Components	1.8%
ROST	Ross Stores	Specialty Retail	1.5%
LULU	Lululemon Athletica	Textiles, Apparel & Luxury Goods	1.1%
BKNG	Booking Holdings	Hotels, Restaurants, Leisure	1.0%
BFAM	Bright Horizons Family Solutions	Diversified Consumer Services	0.7%
<b>Consumer Staples</b>			
EL	Estée Lauder	Personal Products	1.9%
<b>Energy</b>			
PXD	Pioneer Natural Resources	Oil, Gas & Consumable Fuels	1.2%
LNG	Cheniere Energy	Oil, Gas & Consumable Fuels	1.0%
CTRA	Coterra Energy	Oil, Gas & Consumable Fuels	1.0%
<b>Financials</b>			
ICE	Intercontinental Exchange	Capital Markets	2.7%
SCHW	Charles Schwab	Capital Markets	2.5%
<b>Health Care</b>			
IQV	IQVIA Holdings	Life Sciences Tools & Services	3.1%
ISRG	Intuitive Surgical	Health Care Equipment & Supplies	2.4%
BSX	Boston Scientific	Health Care Equipment & Supplies	1.6%
DHR	Danaher	Life Sciences Tools & Services	1.6%
LLY	Eli Lilly	Pharmaceuticals	1.1%
ALNY	Alnylam Pharmaceuticals	Biotechnology	1.0%
RGEN	Repligen	Life Sciences Tools & Services	0.8%
RMD	ResMed	Health Care Equipment & Supplies	0.5%

Ticker	Company	Industry	% of Portfolio
<b>Industrials</b>			
ROK	Rockwell Automation	Electrical Equipment	2.4%
DE	Deere & Company	Machinery	1.8%
ETN	Eaton	Electrical Equipment	1.0%
<b>Information Technology</b>			
V	Visa	IT Services	3.6%
ADBE	Adobe	Software	3.0%
INTU	Intuit	Software	2.9%
AMD	Advanced Micro Devices	Semiconductors & Equipment	2.9%
TXN	Texas Instruments	Semiconductors & Equipment	2.7%
NVDA	NVIDIA	Semiconductors & Equipment	2.5%
CAN	Accenture	IT Services	2.4%
LRCX	Lam Research	Semiconductors & Equipment	2.4%
ADSK	Autodesk	Software	2.1%
CTSH	Cognizant Technology Solutions	IT Services	1.8%
ANSS	Ansys	Software	1.7%
FISV	Fiserv	IT Services	1.6%
PANW	Palo Alto Networks	Software	1.5%
CSCO	Cisco Systems/Delaware	Communications Equipment	1.4%
KEYS	Keysight Technologies	Electronic Equipment, Instruments & Components	1.2%
CDW	CDW Corporation	Electronic Equipment, Instruments & Components	1.2%
SNPS	Synopsys	Software	1.2%
APH	Amphenol	Electronic Equipment, Instruments & Components	1.2%
NOW	ServiceNow	Software	1.0%
CRM	Salesforce	Software	0.9%
TRMB	Trimble	Electronic Equipment, Instruments & Components	0.9%
MKSI	MKS Instruments	Semiconductors & Equipment	0.9%
PSTG	Pure Storage	Technology Hardware, Storage & Peripherals	0.5%
<b>Materials</b>			
ECL	Ecolab	Chemicals	2.0%
APD	Air Products & Chemicals	Chemicals	1.9%
BALL	Ball	Containers & Packaging	0.7%
<b>Real Estate</b>			
CCI	Crown Castle	Equity REITs	1.1%

The information shown is based on the representative account (Gross, USD) of the Pioneer Disciplined Growth SMA composite. Gross performance does not reflect the deduction of certain fees. Individual investors' holdings may differ slightly. The portfolio is actively managed and current strategy information is subject to change. The holdings listed should not be considered recommendations to buy or sell any security.

As of December 31, 2022

Sector Allocation		
Sector	Pioneer Disciplined Growth SMA	Russell 1000 Growth Index
Information Technology	42.5%	43.2%
Consumer Discretionary	21.3%	14.2%
Health Care	12.5%	13.5%
Financials	5.3%	3.3%
Industrials	5.3%	8.1%
Materials	4.6%	1.5%
Energy	3.3%	1.7%
Communication Services	2.2%	6.8%
Consumer Staples	1.9%	6.1%
Real Estate	1.1%	1.6%
Utilities	0.0%	0.1%

The **Russell 1000® Growth Index** measures the performance of large-cap US growth stocks. Indices are unmanaged and their returns assume reinvestment of dividends and do not reflect any fees or expenses. It is not possible to invest directly in an index.

### A Word About Risk

**The market prices of securities may go up or down**, sometimes rapidly or unpredictably, due to general market conditions, such as real or perceived adverse economic, political, or regulatory conditions, recessions, inflation, changes in interest or currency rates, lack of liquidity in the bond markets, the spread of infectious illness or other public health issues or adverse investor sentiment. **The Portfolio may invest in fewer than 40 securities** and, as a result, its performance may be more volatile than the performance of other portfolios holding more securities. **Investing in small- and mid-sized companies** may offer the potential for higher returns, but are also subject to greater short-term price fluctuations than larger, more established companies. **Investing in foreign and/or emerging markets securities involves risks relating to interest rates**, currency exchange rates, economic, and political conditions.

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