Form **8937**

Department of the Treasury Internal Revenue Service Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Part I Reporting	lssuer		
1 Issuer's name	,	2 Issuer's employer identification number (EIN)	
Dianoar Emerging Markets	Local Currency De	sht Eund	46-1340264
Pioneer Emerging Markets 3 Name of contact for add		5 Email address of contact	
Pioneer Shareholder Servi	ices	800-225-6292	ask.pioneer@pioneerinvestments.com
		delivered to street address) of contact	
•		,	
60 State Street			Boston, MA 02109
8 Date of action		1	
See Attached		Regulated Investment Compan	y - Non-taxable Return of Capital
10 CUSIP number	11 Serial number(13 Account number(s)
See Attached		See Attached	
Part II Organization	onal Action Attac	ch additional statements if needed	d. See back of form for additional questions.
_			e date against which shareholders' ownership is measured for
the action ► Non-tax	kable return of capi	tal distributions to shareowners. Se	ee attached statement.
		14	
	MIN-1999		
		5.2.7.4000	
			· · · · · · · · · · · · · · · · · · ·
	age of old basis $\triangleright \underline{TI}$	ne total amount of non-taxable retur	rn of capital shown on the attached statement represents a
			alculation, such as the market values of securities and the the per share amount of non-taxable return of capital
on the attached statement	multiplied by the n	umber of shares the shareowner ov	vns.
			WWW.

Form 89		v. 12-2011)			Page 2
Part	11	Organizational Action (contin	nued)		
		applicable Internal Revenue Code se		which the tax treatmen	nt is based ►
Interna	l Reve	enue Code Sections 301(c) and 316).		
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		4	***************************************		
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					delta dividadi ancienti
					A CONTRACTOR OF THE CONTRACTOR
				esult of any non-taxa	ble return of capital distribution. A loss
may be	realiz	red upon the disposition of the sha	ares by the shareowner.		
					A A (APPAR APPA
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					AND A CONTRACTOR OF THE CONTRA
				·	And Address and the Andrews an
19 P	rovide	any other information necessary to	implement the adjustment, such :	as the reportable tax v	ear ► This organizational action is
		ith respect to tax year 2013.	implement the adjustment, easing	ao ino roportablo tax y	11113 Organizational action 13
		, , , , , , , , , , , , , , , , , , ,			
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				**	
	Unde	er penalties of perjury, I declare that I hav	e examined this return, including acc	ompanying schedules and	d statements, and to the best of my knowledge and
	belief	f, it is true, correct, and complete. Declara	ation of preparer (other than officer) is	based on all information of	of which preparer has any knowledge.
Sign		1000 100	2 ///		cinclosics
Here	Signa	ature > 2 Mark C	010/01/67	Date ▶	1213012013
			3		
	Print	your name ► Mark E. Bradley	Drangraria algostiva	Title ► Date	
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN
Prepa		Funt			self-employed
Use (Only	Firm's name			Firm's EIN ► Phone no.
		Firm's address >	ents) to: Department of the Treas	surv. Internal Revenue	Service, Ogden, UT 84201-0054

Attachment to Form 8937 October 31, 2013

Share Class	Box 10 CUSIP	Box 12 Ticker	Record Date	Ex- Date	Payable Date	Total Distribution	Box 14 Per Share Non-taxable Distribution
A	72388C708	LCEMX	Daily	Daily	05/31/2013	0.02999979	0.00712318
Α	72388C708	LCEMX	Daily	Daily	06/28/2013	0.03199994	0.00643384
Α	72388C708	LCEMX	Daily	Daily	07/31/2013	0.03200015	0.00758274
Α	72388C708	LCEMX	Daily	Daily	08/30/2013	0.03200013	0.00689340
Α	72388C708	LCEMX	Daily	Daily	09/30/2013	0.03200014	0.00712318
Α	72388C708	LCEMX	Daily	Daily	10/31/2013	0.03200006	0.00712318
То	tals	v				0.19000021	0.04227952

Share Class	Box 10 CUSIP	Box 12 Ticker	Record Date	Ex- Date	Payable Date	Total Distribution	Box 14 Per Share Non-taxable Distribution
С	72388C807	LCECX	Daily	Daily	05/31/2013	0.02370012	0.00712318
С	72388C807	LCECX	Daily	Daily	06/28/2013	0.02579976	0.00643384
С	72388C807	LCECX	Daily	Daily	07/31/2013	0.02630032	0.00758274
С	72388C807	LCECX	Daily	Daily	08/30/2013	0.02619995	0.00689340
С	72388C807	LCECX	Daily	Daily	09/30/2013	0.02649986	0.00712318
С	72388C807	LCECX	Daily	Daily	10/31/2013	0.02639995	0.00712318
То	tals					0.15489996	0.04227952

Share Class	Box 10 CUSIP	Box 12 Ticker	Record Date	Ex- Date	Payable Date	Total Distribution	Box 14 Per Share Non-taxable Distribution
Υ	72388C880	LCYEX	Daily	Daily	05/31/2013	0.03209988	0.00712318
Υ	72388C880	LCYEX	Daily	Daily	06/28/2013	0.03399984	0.00643384
Υ	72388C880	LCYEX	Daily	Daily	07/31/2013	0.03390022	0.00758274
Υ	72388C880	LCYEX	Daily	Daily	08/30/2013	0.03390000	0.00689340
Υ	72388C880	LCYEX	Daily	Daily	09/30/2013	0.03379992	0.00712318
Υ	72388C880	LCYEX	Daily	Daily	10/31/2013	0.03389977	0.00712318
To	otals					0.20159963	0.04227952