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**Amundi**  
ASSET MANAGEMENT

# Pioneer Equity Income SMA

## Holdings

As of June 30, 2023

[amundi.com/usinvestors/sma](https://amundi.com/usinvestors/sma)

Ticker	Company	Industry	% of Portfolio
<b>Communication Services</b>			
IPG	Interpublic Group	Media	1.6%
OMC	Omnicom Group	Media	1.5%
FOXA	Fox	Media	1.0%
CMCSA	Comcast	Media	0.9%
BCE	BCE	Diversified Telecommunication Services	0.6%
<b>Consumer Discretionary</b>			
TJX	TJC Companies	Specialty Retail	1.6%
ALV	Autoliv	Automobile Components	1.3%
LOW	Lowe's	Specialty Retail	1.2%
EBAY	Ebay	Broadline Retail	1.1%
HMC	Honda Motor	Automobiles	0.9%
RL	Ralph Lauren	Textiles, Apparel & Luxury Goods	0.6%
<b>Consumer Staples</b>			
MDLZ	Mondelez	Food Products	1.7%
MKC	McCormick & Co	Food Products	1.5%
CL	Colgate-Palmolive	Household Products	1.3%
WMT	Walmart	Consumer Staples Distribution & Retail	1.0%
JBSS	John B Sanfilippo & Son	Food Products	0.8%
TGT	Target	Consumer Staples Distribution & Retail	0.7%
CPB	Campbell Soup	Food Products	0.6%
<b>Energy</b>			
XOM	Exxon Mobil	Oil, Gas & Consumable Fuels	2.9%
CVX	Chevron	Oil, Gas & Consumable Fuels	1.8%
CTRA	Coterra Energy	Oil, Gas & Consumable Fuels	1.2%
SHEL	Shell	Oil, Gas & Consumable Fuels	1.1%
PSX	Phillips 66	Oil, Gas & Consumable Fuels	0.5%

Ticker	Company	Industry	% of Portfolio
<b>Financials</b>			
JPM	JPMorgan Chase	Banks	2.3%
SLF	Sun Life Financial	Insurance	2.3%
RJF	Raymond James Financial	Capital Markets	1.6%
BAC	Bank of America	Banks	1.6%
WFC	Wells Fargo	Banks	1.5%
MS	Morgan Stanley	Capital Markets	1.4%
TROW	T Rowe Price Group	Capital Markets	1.1%
BK	Bank of NY Mellon	Capital Markets	1.1%
PNC	PNC Financial Services	Banks	1.0%
NTRS	Northern Trust	Capital Markets	1.0%
SCHW	Charles Schwab	Capital Markets	1.0%
AIG	American International	Insurance	0.9%
STT	State Street	Capital Markets	0.9%
CME	CME Group	Capital Markets	0.9%
TFC	Truist Financial	Banks	0.5%
ICE	Intercontinental Exchange	Capital Markets	0.5%
<b>Health Care</b>			
JNJ	Johnson & Johnson	Pharmaceuticals	2.2%
SYK	Stryker	Health Care Equipment & Supplies	1.8%
BDX	Becton Dickinson	Health Care Equipment & Supplies	1.7%
AZN	AstraZeneca	Pharmaceuticals	1.2%
MRK	Merck	Pharmaceuticals	1.2%
BRKR	Bruker	Life Sciences Tools & Services	1.1%
CAH	Cardinal Health	Health Care Providers & Services	1.1%
TMO	Thermo Fisher Scientific	Life Sciences Tools & Services	1.1%
MDT	Medtronic	Health Care Equipment & Supplies	1.1%
PFE	Pfizer	Pharmaceuticals	1.0%
ABC	AmerisourceBergen	Health Care Providers & Services	0.8%
HUM	Humana	Health Care Providers & Services	0.7%
NVO	Novo Nordisk	Pharmaceuticals	0.7%

The information shown is based on the representative account (Gross, USD) of the Pioneer Dividend Equity SMA composite. Gross performance does not reflect the deduction of certain fees. Individual investors' holdings may differ slightly. The portfolio is actively managed and current strategy information is subject to change. The holdings listed should not be considered recommendations to buy or sell any security.

As of June 30, 2023

Ticker	Company	Industry	% of Portfolio
<b>Industrials</b>			
GRC	Gorman-Rupp	Machinery	1.8%
RTX	Raytheon Technologies	Aerospace & Defense	1.5%
LHX	L3Harris Technologies	Aerospace & Defense	1.2%
TKR	Timken	Machinery	1.2%
PCAR	Paccar	Machinery	1.1%
FERG	Ferguson	Trading Companies & Distributors	0.9%
UPS	United Parcel Service	Air Freight & Logistics	0.8%
MSA	MSA Safety	Commercial Services & Supplies	0.7%
DE	Deere & Co	Machinery	0.7%
ETN	Eaton	Electrical Equipment	0.6%
CHRW	CH Robinson Worldwide	Air Freight & Logistics	0.5%
OSK	Oshkosh	Machinery	0.5%
CAT	Caterpillar	Machinery	0.5%
CNI	Canadian National Railway	Ground Transportation	0.4%
UNP	Union Pacific	Ground Transportation	0.4%
WERN	Werner Enterprises	Ground Transportation	0.4%
<b>Information Technology</b>			
ADI	Analog Devices	Semiconductors & Semiconductor Equipment	1.4%
MSFT	Microsoft	Software	1.3%
MCHP	Microchip Technology	Semiconductors & Semiconductor Equipment	1.2%
IBM	IBM	IT Services	1.1%
CDW	CDW Corporation	Electronic Equipment, Instruments & Components	1.0%
CSCO	Cisco Systems	Communications Equipment	0.5%
TXN	Texas Instruments	Semiconductors & Semiconductor Equipment	0.4%

Ticker	Company	Industry	% of Portfolio
<b>Materials</b>			
RS	Reliance Steel & Aluminum	Metals & Mining	2.0%
MTRN	Materion	Metals & Mining	1.9%
CE	Celanese	Chemicals	1.1%
APD	Air Products & Chemicals	Chemicals	1.1%
TECK	Teck Resources	Metals & Mining	0.7%
FCX	Freeport-McMoRan	Metals & Mining	0.6%
CTVA	Corteva	Chemicals	0.6%
<b>Real Estate</b>			
PLD	Prologis	Industrial REITs	1.2%
CPT	Camden Property Trust	Residential REITs	1.1%
ARE	Alexandria Real Estate Equities	Office REITs	1.0%
DLR	Digital Realty Trust	Specialized REITs	0.9%
<b>Utilities</b>			
ES	Eversource Energy	Electric Utilities	1.3%
NEE	NextEra Energy	Electric Utilities	1.0%
CMS	CMS Energy	Multi-Utilities	0.8%
WTRG	Essential Utilities	Water Utilities	0.6%
XEL	Xcel Energy	Electric Utilities	0.5%

As June 30, 2023

Sector Allocation		
Sector	Pioneer Equity Income SMA	Russell 1000 Value Index
Financials	19.7%	20.1%
Health Care	16.0%	15.8%
Industrials	13.2%	13.5%
Materials	8.0%	4.8%
Consumer Staples	7.6%	8.4%
Energy	7.5%	7.9%
Information Technology	7.0%	9.0%
Consumer Discretionary	6.8%	5.3%
Communication Services	5.7%	5.1%
Real Estate	4.2%	4.9%
Utilities	4.2%	5.2%

The **Russell 1000® Value Index** measure the performance of the large-capitalization value sectors of the US equity market. Indices are unmanaged and their returns assume reinvestment of dividends and do not reflect any fees or expenses. It is not possible to invest directly in an index.

### A Word About Risk

**The market prices of securities may go up or down**, sometimes rapidly or unpredictably, due to general market conditions, such as real or perceived adverse economic, political, or regulatory conditions, recessions, inflation, changes in interest or currency rates, lack of liquidity in the bond markets, the spread of infectious illness or other public health issues or adverse investor sentiment. **Investing in foreign and/or emerging markets securities** involves risks relating to interest rates, currency exchange rates, economic, and political conditions. **The portfolio invests in REIT securities**, the value of which can fall for a variety of reasons, such as declines in rental income, fluctuating interest rates, poor property management, environmental liabilities, uninsured damage, increased competition, or changes in real estate tax laws.

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