

Pioneer Fundamental Growth Fund

Schedule of Investments | December 31, 2024

A: PIGFX

C: FUNCX

K: PFGKX

R: PFGRX

Y: FUNYX

Schedule of Investments | 12/31/24

(unaudited)

Shares		Value
	UNAFFILIATED ISSUERS — 100.1%	
	COMMON STOCKS — 98.7% of Net Assets	
	Beverages — 1.6%	
781,378	PepsiCo., Inc.	\$ 118,816,339
	Total Beverages	\$ 118,816,339
	Biotechnology — 2.0%	
368,313(a)	Vertex Pharmaceuticals, Inc.	\$ 148,319,645
	Total Biotechnology	\$ 148,319,645
	Broadline Retail — 7.8%	
2,649,471(a)	Amazon.com, Inc.	\$ 581,267,443
	Total Broadline Retail	\$ 581,267,443
	Capital Markets — 3.1%	
115,951	FactSet Research Systems, Inc.	\$ 55,688,946
1,165,990	Intercontinental Exchange, Inc.	173,744,170
	Total Capital Markets	\$ 229,433,116
	Commercial Services & Supplies — 2.2%	
1,374,162(a)	Copart, Inc.	\$ 78,863,157
799,938	Veralto Corp.	81,473,686
	Total Commercial Services & Supplies	\$ 160,336,843
	Communications Equipment — 2.6%	
424,900	Motorola Solutions, Inc.	\$ 196,401,527
	Total Communications Equipment	\$ 196,401,527
	Electrical Equipment — 2.2%	
336,498	Eaton Corp. Plc	\$ 111,673,591
180,842	Rockwell Automation, Inc.	51,682,835
	Total Electrical Equipment	\$ 163,356,426
	Electronic Equipment, Instruments & Components — 3.4%	
3,640,404	Amphenol Corp., Class A	\$ 252,826,058
	Total Electronic Equipment, Instruments & Components	\$ 252,826,058
	Energy Equipment & Services — 1.6%	
3,043,720	Schlumberger, NV	\$ 116,696,225
	Total Energy Equipment & Services	\$ 116,696,225
	Entertainment — 1.9%	
1,266,377	Walt Disney Co.	\$ 141,011,079
	Total Entertainment	\$ 141,011,079

Shares		Value
	Financial Services — 6.9%	
683,816	Mastercard, Inc., Class A	\$ 360,076,991
498,129	Visa, Inc., Class A	157,428,689
	Total Financial Services	\$ 517,505,680
	Ground Transportation — 2.8%	
3,496,376(a)	Uber Technologies, Inc.	\$ 210,901,400
	Total Ground Transportation	\$ 210,901,400
	Health Care Equipment & Supplies — 2.6%	
368,126(a)	Intuitive Surgical, Inc.	\$ 192,147,047
	Total Health Care Equipment & Supplies	\$ 192,147,047
	Hotels, Restaurants & Leisure — 2.7%	
41,136	Booking Holdings, Inc.	\$ 204,380,925
	Total Hotels, Restaurants & Leisure	\$ 204,380,925
	Household Products — 1.5%	
1,226,321	Colgate-Palmolive Co.	\$ 111,484,842
	Total Household Products	\$ 111,484,842
	Insurance — 1.6%	
497,269	Progressive Corp.	\$ 119,150,625
	Total Insurance	\$ 119,150,625
	Interactive Media & Services — 3.9%	
1,532,607	Alphabet, Inc., Class C	\$ 291,869,677
	Total Interactive Media & Services	\$ 291,869,677
	Life Sciences Tools & Services — 3.3%	
434,352	Danaher Corp.	\$ 99,705,501
281,782	Thermo Fisher Scientific, Inc.	146,591,450
	Total Life Sciences Tools & Services	\$ 246,296,951
	Machinery — 0.9%	
264,382	Illinois Tool Works, Inc.	\$ 67,036,700
	Total Machinery	\$ 67,036,700
	Pharmaceuticals — 3.0%	
288,677	Eli Lilly & Co.	\$ 222,858,644
	Total Pharmaceuticals	\$ 222,858,644
	Semiconductors & Semiconductor Equipment — 8.0%	
1,051,566(a)	Advanced Micro Devices, Inc.	\$ 127,018,657
135,591	ASML Holding NV	93,975,410
1,005,169	Microchip Technology, Inc.	57,646,442

Schedule of Investments | 12/31/24 (unaudited) (continued)

Shares		Value
	Semiconductors & Semiconductor Equipment — (continued)	
1,216,585	NVIDIA Corp.	\$ 163,375,200
1,014,646	QUALCOMM, Inc.	155,869,919
	Total Semiconductors & Semiconductor Equipment	\$ 597,885,628
	Software — 18.6%	
364,751(a)	Adobe, Inc.	\$ 162,197,475
322,525	Intuit, Inc.	202,706,962
1,251,280	Microsoft Corp.	527,414,520
1,572,689	Oracle Corp.	262,072,895
688,688	Salesforce, Inc.	230,249,059
	Total Software	\$1,384,640,911
	Specialty Retail — 8.9%	
419,583	Home Depot, Inc.	\$ 163,213,591
141,044(a)	O'Reilly Automotive, Inc.	167,249,976
1,027,967	Ross Stores, Inc.	155,500,568
1,470,942	TJX Cos., Inc.	177,704,503
	Total Specialty Retail	\$ 663,668,638
	Technology Hardware, Storage & Peripherals — 5.6%	
1,662,339	Apple, Inc.	\$ 416,282,932
	Total Technology Hardware, Storage & Peripherals	\$ 416,282,932
	TOTAL COMMON STOCKS (Cost \$3,345,517,448)	\$7,354,575,301
	SHORT TERM INVESTMENTS — 1.4% of Net Assets	
	Open-End Fund — 1.4%	
105,480,630(b)	Dreyfus Government Cash Management, Institutional Shares, 4.36%	\$ 105,480,630
		\$ 105,480,630
	TOTAL SHORT TERM INVESTMENTS (Cost \$105,480,630)	\$ 105,480,630
	TOTAL INVESTMENTS IN UNAFFILIATED ISSUERS — 100.1% (Cost \$3,450,998,078)	\$7,460,055,931
	OTHER ASSETS AND LIABILITIES — (0.1%)	\$ (4,457,895)
	NET ASSETS — 100.0%	\$7,455,598,036

(a) Non-income producing security.

(b) Rate periodically changes. Rate disclosed is the 7-day yield at December 31, 2024.

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in the three broad levels below.

Level 1 – unadjusted quoted prices in active markets for identical securities.

Level 2 – other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risks, etc.).

Level 3 – significant unobservable inputs (including the Adviser's own assumptions in determining fair value of investments).

The following is a summary of the inputs used as of December 31, 2024 in valuing the Fund's investments:

	Level 1	Level 2	Level 3	Total
Common Stocks	\$7,354,575,301	\$—	\$—	\$7,354,575,301
Open-End Fund	105,480,630	—	—	105,480,630
Total Investments in Securities	\$7,460,055,931	\$—	\$—	\$7,460,055,931

During the period ended December 31, 2024, there were no transfers in or out of Level 3.