

Amundi US Retirement Plans

Sample Announcement Letter: SIMPLE IRA

Introduce your employees to the SIMPLE IRA plan by customizing and distributing the following announcement letter, along with other participant materials, including the employer contribution notice and salary deferral election.

Dear Employee:

We are pleased to announce that beginning _____, our company will offer a retirement plan called the Savings Incentive Match Plan for Employees Plan, or SIMPLE IRA Plan. As an eligible employee, you'll be able to contribute up to \$14,000 (\$17,000 if you are age 50 or older)¹ to a SIMPLE IRA in 2022.

As its name implies, SIMPLE gives you an easy way to plan for retirement. Here is how:

- The amount you choose to contribute will automatically be deducted from your paycheck and placed into your SIMPLE IRA.
- You will benefit from immediate tax savings, since your contributions occur on a pre-tax basis.
- Earnings on your contributions grow tax-deferred.
- The company will also contribute to your SIMPLE IRA – either a dollar for each dollar you put into the plan, up to 3% of your pay (employers may reduce the 3% match contribution to 1% in two out of five consecutive years); or 2% of your pay, whether or not you contribute.

[Select one of the paragraphs below, based on how you plan to handle enrollment.]

To introduce the SIMPLE IRA with Amundi US, we've scheduled an enrollment meeting to take place on _____.

You will hear all about the plan's features and investment choices and will be able to ask any questions you might have. We look forward to seeing you there.

[or]

To sign up for a SIMPLE IRA plan with Amundi US, review the enclosed IRS Form 5304-SIMPLE and Amundi US Fund Guide, fill out the accompanying enrollment forms and return them to _____. If you have any questions about the plan, please contact _____.

We hope you will take advantage of this new company benefit by establishing your SIMPLE IRA today.

¹To be indexed for inflation.

Withdrawals are subject to income tax and, if made prior to age 59½, may be subject to an additional early distribution penalty tax.

Individuals are encouraged to seek advice from their financial, legal, tax and other appropriate professionals before making any investment or financial decisions or purchasing any financial, securities or investment related product or service, including any product or service described in these materials. Amundi US does not provide investment advice or investment recommendations.

Before investing, consider the product's investment objectives, risks, charges and expenses. Contact your financial professional or Amundi US for a prospectus or summary prospectus containing this information. Read it carefully.

Securities offered through Amundi Distributor US, Inc.,

60 State Street, Boston, MA 02109

Underwriter of Pioneer mutual funds, Member SIPC

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