

February 2019

If your entity is classified as a C-Corporation under the Internal Revenue Code, you may qualify for the 70% corporate Dividends Received Deduction (DRD), which allows you to deduct a portion of the income dividends (including short-term capital gain distributions but not long-term capital gain distributions) you received from your Pioneer fund accounts during 2018.

Below are the percentages of each Pioneer fund that was eligible for DRD in 2018:

Fund Name	Percentage
Pioneer Classic Balanced Fund	69.27%
Pioneer Core Equity Fund	80.34%
Pioneer Disciplined Growth Fund	100.00%
Pioneer Disciplined Value Fund	38.32%
Pioneer Equity Income Fund	100.00%
Pioneer Equity Income VCT Portfolio	100.00%
Pioneer Flexible Opportunities Fund	11.09%
Pioneer Fund	100.00%
Pioneer Fund VCT Portfolio	34.78%
Pioneer Fundamental Growth Fund	100.00%
Pioneer Global Equity Fund	74.52%
Pioneer Mid-Cap Value Fund	100.00%
Pioneer Mid Cap Value Fund VCT Portfolio	100.00%
Pioneer Multi-Asset Income Fund	11.09%
Pioneer Select Mid Cap Growth VCT Portfolio	19.75%
Pioneer Solutions — Balanced Fund	18.25%

Please refer to your year-end account statement to determine the dollar amount of dividends paid on your account in 2018. You may wish to consult your tax adviser regarding the particulars of your situation as they relate to DRD and the proper treatment of the information provided.

Please visit us.amundipioneer.com to access all of Amundi Pioneer's tax tools and information.

Before investing, consider a fund's investment objectives, risks, charges and expenses. Contact your adviser or Amundi Pioneer for a prospectus containing this information. Read it carefully.

Investing in mutual funds involves significant risks; for complete information on the specific risks associated with each fund, please see the appropriate fund's prospectus.