

AMUNDI FUNDS PIONEER US SHORT TERM BOND - A2 USD

FACTSHEET

Marketing
Communication

31/01/2023

BOND ■

Key Information (Source: Amundi)

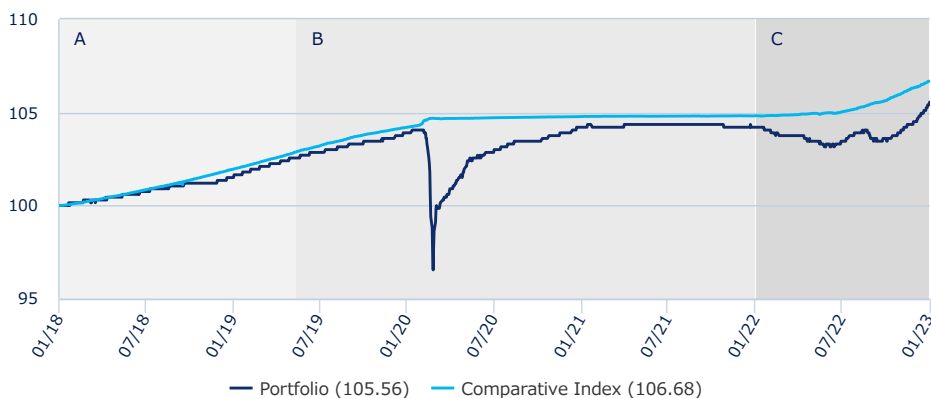
Net Asset Value (NAV) : **7.03 (USD)**
 NAV and AUM as of : **31/01/2023**
 Assets Under Management (AUM) : **342.06 (million USD)**
 ISIN code : **LU1882441907**
 Bloomberg code : **APUSA2U LX**
 Comparative benchmark :
ICE BofA US 3-month Treasury Bill Index
 Morningstar Overall Rating © : **3**
 Morningstar Category © :
USD DIVERSIFIED BOND - SHORT TERM
 Number of funds in the category : **192**
 Rating date : **31/12/2022**

Objective and Investment Policy

Seeks to provide income and maintain the value of your investment over the recommended holding period. The Sub-Fund invests mainly in U.S. dollar denominated short-term bonds and in comparable securities that are denominated in other currencies, provided that the currency exposure is principally hedged back to the U.S. dollar. The Sub-Fund's average interest rate duration is no greater than 12 months. The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on interest rates). The Sub-Fund may use derivatives to gain exposure to loans up to a maximum of 20% of its assets. **Benchmark** : The Sub-Fund is actively managed and uses the ICE BofA US 3-month Treasury Bill Index a posteriori as an indicator for assessing the Sub-Fund's performance and, as regards the performance fee, as a benchmark used by relevant share classes, for calculating the performance fees. There are no constraints relative to any such benchmark restraining portfolio construction. **Management Process** : The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment manager uses a combination of market analysis and analysis of individual bond issuers to identify those bonds that appear to offer the best return for their risk level.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 31/01/2018 to 31/01/2023* (Source: Fund Admin)



A : The Sub-Fund was created to absorb AMUNDI FUNDS II PIONEER U.S. DOLLAR SHORT-TERM. Performance is based on that of the absorbed Sub-Fund, which pursued the same investment policy managed by the same investment management team and adopted a similar fee structure. Absorbed Sub-Fund inception: 2002.

B : Performance of the Sub-Fund since the date of its launch

C : Since the beginning of this period, Reference index will change from USD Libor 3 month to ICE BofA US 3-month Treasury Bill Index

The Sub-Fund is actively managed and the comparison to the ICE BofA US 3-month Treasury Bill Index is provided for illustrative purposes only. This is not the benchmark of the Sub-Fund and does not represent the holdings of the Sub-Fund. It is not meant as a direct comparison in terms of fund performance and no reliance should be placed on it in this respect.

Cumulative Returns * (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	30/12/2022	30/12/2022	31/10/2022	31/01/2022	31/01/2020	31/01/2018	02/05/2002
Portfolio	1.01%	1.01%	1.88%	1.30%	1.59%	5.56%	36.24%
Comparative Index	0.31%	0.31%	1.00%	1.78%	2.37%	6.68%	30.71%
Comparative Spread	0.69%	0.69%	0.88%	-0.48%	-0.78%	-1.12%	5.53%

Calendar year performance * (Source: Fund Admin)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Portfolio	0.29%	0.29%	0.29%	2.22%	1.50%	1.22%	1.08%	-0.15%	0.46%	1.41%
Comparative Index	1.46%	0.05%	0.67%	2.28%	1.88%	0.85%	0.33%	0.05%	0.03%	0.07%
Comparative Spread	-1.17%	0.24%	-0.38%	-0.06%	-0.37%	0.36%	0.75%	-0.21%	0.43%	1.34%

* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

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Risk & Reward Profile (SRRI) (Source: Fund Admin)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

The risk level of this Sub-Fund mainly reflects the market risk arising from investments in short term bonds.

Additional Risks

Important risks materially relevant to the Sub-Fund which are not adequately captured by the indicator:

- **Credit risk:** represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
- **Liquidity risk:** in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
- **Counterparty risk:** represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
- **Operational risk:** this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.

The occurrence of any of these risks may have an impact on the net asset value of your portfolio.

BOND



Nicolas Pauwels
Portfolio manager



Noah Funderburk
Portfolio manager

Sub-Fund Statistics (Source: Bloomberg)

	Portfolio
Duration ¹	0.24
DTS ²	2.79
Spread ³	216
Average Life	1.46
Yield to maturity	6.44
Current yield **	4.8
Yield to worst	6.23
Average Coupon	4.71

¹ Effective Duration (Years)

² Duration Times Spread

³ Option Adjusted Spread

** The weighted average exposure of coupon rate to current market price of all of the portfolio's fixed income securities.

Performance analytics (Source: Fund Admin)

	Inception to date
Maximum drawdown	-11.97%
Recovery period (days)	381
Worst month	03/2020
Lowest return	-4.04%
Best month	05/2009
Highest return	2.48%

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	0.88%	2.44%	1.92%
Portfolio sharpe ratio	-1.52	-0.18	-0.16

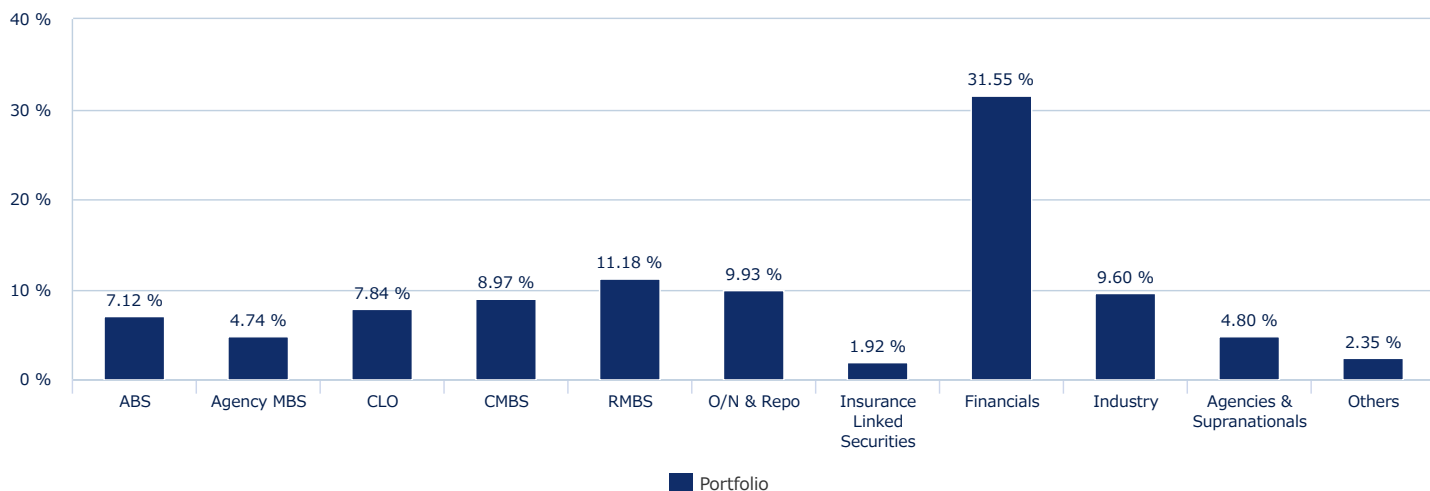
Sub-Fund Statistics (Source: Amundi)

	Portfolio
Average Rating ⁴	A
Number of Lines	521

⁴ Median Rating calculated of the six agencies: Fitch, Moody's, Standard & Poor's, KBRA, DBRS and Morningstar.

Portfolio breakdown by issuer (Source: Bloomberg)

% of assets (Source: Bloomberg) *

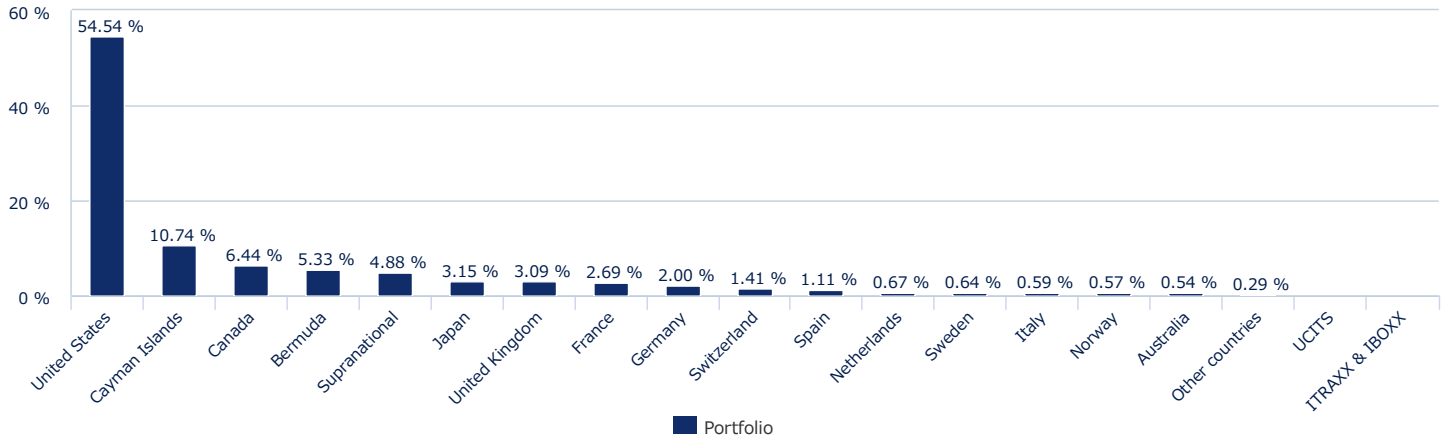


* The total can be different by up to 100% as deferred cash is excluded

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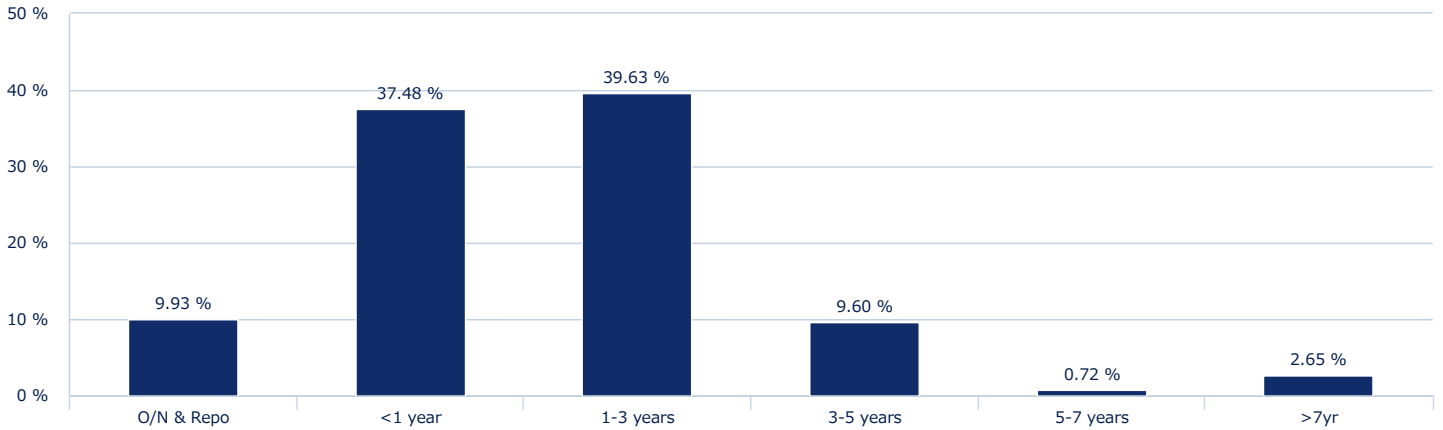
Portfolio breakdown by country (Source: Amundi)

Exposure Risk (Source: Amundi)



Portfolio breakdown by maturity (Source: Bloomberg)

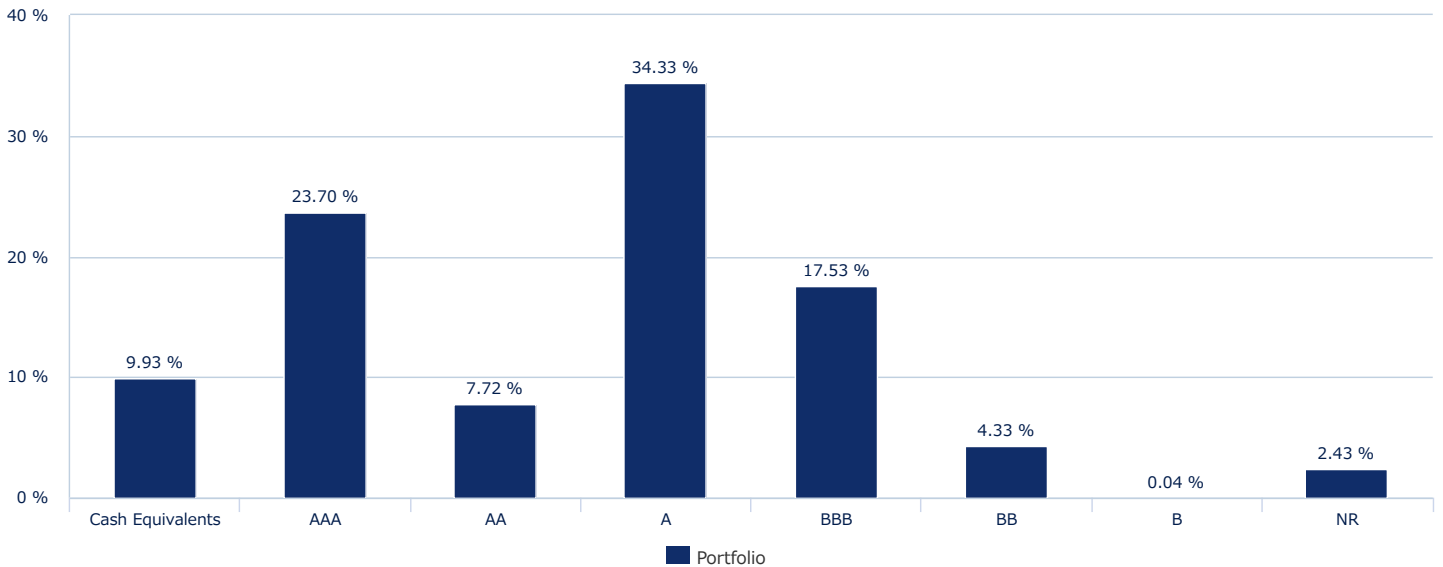
% of assets (Source: Bloomberg) *



* O/N & Repo : assets invested for one business day

Portfolio breakdown by credit rating (Source: Bloomberg)

% of assets (Source: Bloomberg)



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Main issuers (Source: Amundi)

	Sector	% asset
Sovereigns	-	-
Non Sovereigns	-	-
EBRD - EUROPEAN BK RECONST DVP	Agencies & Supranationals	3.54%
ROYAL BANK OF CANADA	Financials	1.34%
JPMORGAN CHASE & CO	Financials	1.33%
MITSUBISHI UFJ FINANCIAL GROUP	Financials	1.29%
CAPITAL ONE FINANCIAL CORP	Financials	1.29%
INTERNATIONAL FINANCE CORP	Agencies & Supranationals	1.27%
BANK OF AMERICA CORP	Financials	1.25%
BNP PARIBAS SA	Financials	1.16%
BANK OF MONTREAL	Financials	1.12%
BANCO SANTANDER SA	Financials	1.11%
HUNTINGTON NATIONAL BANK	Financials	1.10%
LLOYDS BANKING GROUP PLC	Financials	1.09%
FNR 2016-60	Agencies & Supranationals	1.01%
TORONTO-DOMINION BANK/THE	Financials	0.99%
GOLDMAN SACHS GRP INC	Financials	0.98%

Top 10 Holdings (Source: Amundi)

	Countries	Portfolio
EBRD FRN 03/23 GMTN	SUPRANATIONAL	3.54%
TBIP USA 31/01/23	USA	2.93%
IFC FRN 06/23	SUPRANATIONAL	1.27%
MCMLL 2018-1A A	CAYMAN ISLANDS	0.92%
BNP 3.5% 03/23 144A	FRANCE	0.76%
TD FRN 03/24	CANADA	0.74%
FNR 2016-60 UF	USA	0.70%
LLOYDS 4.05% 08/23	UNITED KINGDOM	0.69%
FN MA4473	USA	0.68%
COF FRN 05/25	USA	0.67%

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Information (Source: Amundi)

Legal structure	UCITS under Luxembourg law
Management Company	Amundi Luxembourg SA
Custodian	CACEIS Bank, Luxembourg Branch
Sub-fund launch date	14/06/2019
Share-class inception date	14/06/2019
Sub-fund reference currency	EUR
Share-class reference currency	USD
Type of shares	Accumulation
ISIN code	LU1882441907
Reuters code	LP68541751
Bloomberg code	APUSA2U LX
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	4.50%
Performance fees	No
Exit charge (maximum)	0.00%
Ongoing charges	1.05% (realized)
Minimum recommended investment period	18 months
Benchmark index performance record	20/02/2001 : None
Management fee (p.a. max)	0.80

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Information on sustainability-related aspects can be found at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>.

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